

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**Beijing Jingneng Clean Energy Co., Limited**

**北京京能清潔能源電力股份有限公司**

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

6

Re e , e f t he h e ded 30 J, e 2022 a RMB9,991.6 , e e e , g a c ea e f 6.16% a c a ed h, he c e d g e d f 2021.

P f t bef e , a a f t he h e ded 30 J, e 2022 a RMB2,237.7 , e e e , g a c ea e f 14.80% a c a ed h, he c e d g e d f 2021.

P f t a b, ab e , e , h de f t he C a f t he h e ded 30 J, e 2022 a RMB1,776.7 , e e e , g a c ea e f 14.63% a c a ed h, he c e d g e d f 2021.

Ba c a d d , ed ea g e ha e f t he h e ded 30 J, e 2022 a RMB21.55 ce t .

The b a d (he ) f d eç (he ) f Be g J g e g C ea E e g C ., L t ed (he ) ea ed , a , ce , he , a d , ed c da ed e , t f t he C a a d , b d a e (c eç e efe ed , a he ) f t he h e ded 30 J, e 2022 (he ), e a ed, de I t e a a F a c a Re t g t a da d (he ).

For the six months ended 30 June 2022

	Notes	2021 RMB'000 (U a d ed a d e ed)
Re e , e	3	, , 8 9,411,544
Q he c e	4	, 453,502
Ga c , t		( , , ) (4,653,477)
De ec a a da t a e e e		( , , ) (1,511,323)
Pe e c t		( 8 , ) (417,596)
Re a a d a t e a ce		( , 8 ) (234,244)
Q he e e e		( , ) (485,715)
Q he ga a d e	5	<u>( 8 , ) (6,202)</u>
P f f e a		<u>,8 , 2,556,489</u>
I e e c e	6	, 16,695
F a ce c t	6	( , ) (637,885)
Sha e f e , t fa ca e		, 25,725
Sha e f e , t fa t e , e		<u>( , ) (11,802)</u>
P f f be f e a a		, , 1,949,222
I c e a e e e	7	<u>( , ) (329,254)</u>
P f f t he e d	8	<u>,8 , 1,619,968</u>
P f f t he e da b , a b e :		
E , t h de f t he C a		, , 8 1,549,989
H de f e e , a t e		, 25,588
N -c t g t e e t		<u>8 , 44,391</u>
		<u>,8 , 1,619,968</u>
Ea g e ha e		
Ba c a d d , ed (RMB cents)	10	<u>. 18.80</u>

⊠     ⊠  
⊠     ⊠

*For the six months ended 30 June 2022*

	<span style="font-size: 2em;">⊠</span> - <span style="font-size: 2em;">⊠</span>	
<i>Note</i>	<b><i>RMB'000</i></b>	2021 <i>RMB'000</i> (U a d, ed a d e, a ed)
P f, f, he e d	8 <u>   ,8   ,</u>	<u>   1,619,968</u>

As at 30 June 2022

	Note	As at 31 December 2021 RMB'000 (Revised)	As at 1 January 2021 RMB'000 (Revised)
Prepaid expenses		51,087,606	43,189,862
Right-of-use asset		1,479,217	1,431,342
Intangible assets		4,873,699	4,410,754
Goodwill		114,134	190,049
Investment in associates		3,179,022	3,518,508
Long-term equity investments		108,000	117,000
Investment in subsidiaries		93,110	130,904
Long-term receivables		70,000	70,000
Deferred tax assets		189,488	296,104
Financial assets at fair value through the profit or loss (FVTPL)		109,637	66,911
Value-added tax receivable		1,557,553	1,114,305
Deferred tax liabilities		677,532	1,072,426
Receivable		66,718	50,787
Deferred tax liabilities		52,507	
		<u>63,658,223</u>	<u>55,658,952</u>
Investment		96,648	104,416
Trade and other receivables	11	11,679,446	9,170,312
Other receivables, deposits and prepayments		303,768	464,231
Contract assets		13,394	16,565
Accounts receivable		482,339	170,193
Value-added tax receivable		553,873	469,666
Financial assets at fair value through the profit or loss (FVTPL)		270,270	196,043
Receivable		23	4,577
Cash and cash equivalents		5,156,938	4,343,378
		<u><b>8,888, 8</b></u>	<u><b>14,939,381</b></u>
		<u>18,556,699</u>	<u>55,658,952</u>



(C )  
As at 30 June 2022

	RMB'000 ( )	A a 31 Dece be 2021 RMB'000 (Re, a ed)	A a 1 Ja , a 2021 RMB'000 (Re, a ed)
Share ca a Re e e	8, , 8 , , 8	8,244,508 18,188,062	8,244,508 16,284,296
Er, a b, ab e, e, h de f, he C a	, 8 ,	26,432,570	24,528,804
N -c g e e Pe e, a e	8, , ,	389,776 3,027,962	376,378 1,525,582
,	, ,	29,850,308	26,430,764

For the six months ended 30 June 2022 (Unaudited)

The carrying amount of the investment in the Company (the "Investment") held by the Group, as at 30 June 2022. The Group has accounted for the Investment in accordance with the applicable accounting standards. Based on the information available to the Group, the Investment is classified as a financial asset at fair value through profit or loss.

The carrying amount of the Investment has been determined according to the applicable accounting standards. The Investment is classified as a financial asset at fair value through profit or loss in accordance with the applicable accounting standards. The Group has accounted for the Investment in accordance with the applicable accounting standards.

The carrying amount of the Investment is determined in accordance with the applicable accounting standards.

The carrying amount of the Investment has been determined in accordance with the applicable accounting standards.

The additional information regarding the Investment is as follows. The Investment is classified as a financial asset at fair value through profit or loss in accordance with the applicable accounting standards. The Group has accounted for the Investment in accordance with the applicable accounting standards.

□ □ □ □

The carrying amount of the Investment has been determined in accordance with the applicable accounting standards.

Applied IFRS 3	Reference to the Company's Financial
Applied IFRS 16	Conditions and Related Matters as at 30 June 2021
Applied IAS 16	Property, Plant and Equipment Proceed before Incurred
Applied IAS 37	Other Contingent Liabilities
Applied IFRS	Annual Information Report IFRS 2018-2020

The accounting for the Investment in accordance with IFRS has had the effect of increasing the carrying amount of the Investment as at 30 June 2022.

☒☒ ☒

( ) M 33

O 29 Ma ch 2022, the C a e e ed a e r a fe ag ee e, h Be g I, e a a E ec c E g ee g L d., C . (he ) , a h ch, BIEE ha ag eed, e a d, he C a ha ag eed, ac, e 55% e, e e, Be g J g e g I, e a a E e g Tech g C ., L d. (he ) a a, a c de a f RMB48,458,630 (he ☒ ). O 31 Ma ch 2022, the G , ha c e ed, he Ac , .

The G , a d BJIET a e a , de he , a e c f Be g E e g H d g C ., L d. ( ) bef e a d a fe, he Ac , , a d, ha c a . The G , a d BJIET a e e ga da d a c , g e e a a he da e f b e c b a a d he ce, he Ac , ha bee acc , ed f a c b a fe, e, de c c b a g, he c e f e ge acc , g acc da ce h Acc , g G, de e 5 Me ge Acc , g f C C C b a ( ) , ed b, he H g K g I , e f Ce, f ed P, b c Acc , a , ( ).

Acc d g he, a d, ed c de ed c da ed, a e e f f a d, he c ehe e c e, a d, ed c de ed c da ed, a e e f cha ge e, a d, a d, ed c de ed c da ed, a e e f ca h f h e G , f he h e ded 30 J, e 2021 e e e e ed a f, he c, e g , c, e, he c e f, he e, c, g f, he g , had bee e e ce, h, gh, he h e ded 30 J, e 2021. The c de ed c da ed a e e f f a ca f, he G , a a 1 Ja , a 2021 a d 31 Dece be 2021 ha e bee

3

3 G 3



The effect of the adoption of the revised standards is as follows:

	2021	2020	2019	2018
	RMB'000	RMB'000	RMB'000	RMB'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue	9,339,794	11,478	60,272	9,411,544
Other income	453,502			453,502
Gain on disposal of subsidiaries	(4,653,477)			(4,653,477)
Decrease in allowance for doubtful accounts	(1,510,952)	(177)	(194)	(1,511,323)
Provision for doubtful accounts	(412,971)	(4,625)		(417,596)
Realized gain	(283,027)	48,783		234,244
Other income	(434,928)	(50,401)	(386)	(485,715)
Other gain	(6,206)	4		(6,202)
Profit before tax	2,491,735	5,062	59,692	2,556,489
Income tax expense	16,479	216		16,695
Finance cost	(637,882)	(3)		(637,885)
Share of profit of associates	25,725			25,725
Share of loss of associates	(11,802)			(11,802)
Profit before tax	1,884,255	5,275	59,692	1,949,222
Income tax expense	(327,831)	(1,423)		(329,254)
Profit after tax	1,556,424	3,852	59,692	1,619,968
Profit after tax attributable to:				
- the controlling shareholders	1,488,178	2,119	59,692	1,549,989
- the minority shareholders	25,588			25,588
- non-controlling interests	42,658	1,733		44,391
Each share has				
Basic dividend (RMB cents)	18.05	0.03	0.72	18.80

	RMB'000 (U a r d, ed)	RMB'000 (U a r d, ed)	RMB'000 (U a r d, ed)	RMB'000 (U a r d, ed)
P f f h e e d	1,556,424	3,852	59,692	1,619,968
I e h a a b e e c a f e d b e e e f :				
E c h a g e d f f e e c e a a g f e g e a	(30,276)			(30,276)
C a h f h e d g e :				
I c e f h e e d	14,999			14,999
R e c a f c a e e e e a h e , c h a e a g e e e	6,003			6,003
I c e a e a g e h a a b e e c a f e d b e e e f	(4,518)			(4,518)
Q h e c h e e c e (e e e) f h e e d, e f c e a	(13,792)			(13,792)
T a c h e e c e f h e e d	1,542,632	3,852	59,692	1,606,176
T a c h e e c e a b a b e :				
E , h d e f h e C a	1,474,386	2,119	59,692	1,536,197
H d e f e e a e	25,588			25,588
N -c g e e	42,658	1,733		44,391

The effect of the change in the consolidated financial statements for the year ended January 1, 2021 is as follows:

	RMB'000	RMB'000	RMB'000
Prepaid expenses	43,187,213	2,649	43,189,862
Right-of-use assets	1,431,342		1,431,342
Intangible assets	4,410,754		4,410,754
Goodwill	190,049		190,049
Investment in associates	3,518,508		3,518,508
Long-term equity investments	117,000		117,000
Investment in subsidiaries	130,904		130,904
Long-term receivables	70,000		70,000
Deferred assets	296,104		296,104
Equity instruments at FVTOCI	66,911		66,911
Value-added tax receivables	1,114,305		1,114,305
Deferred tax assets	1,072,426		1,072,426
Receivable discounts	50,787		50,787
Inventory	104,416		104,416
Trade receivables	9,159,317	10,995	9,170,312
Other receivables, due from related parties	463,778	453	464,231
Contract assets	16,565		16,565
Accounts receivable	170,193		170,193
Value-added tax receivables	469,666		469,666
Contract assets at FVTPL	196,043		196,043
Receivable discounts	4,577		4,577
Cash and cash equivalents	4,297,450	45,928	4,343,378
Trade payables	5,058,989	(11,362)	5,047,627
Accounts payable	189,539		189,539
Bank payables, bills payable, other payables	12,318,322		12,318,322
Short-term financial borrowings	7,060,658		7,060,658
Medium-term borrowings	96,656		96,656
Contract liabilities	26,128		26,128
Contract liabilities	56,380		56,380
Lease liabilities	64,659		64,659
Deferred financial liabilities	19,576		19,576
Income tax payable	125,381	7,470	132,851
Deferred income tax	228,336		228,336

	RMB'000	RMB'000	RMB'000
	( , , )	, 8	( , , )
	, , 8	,	, ,
De a e f a c a a b e	45,002		45,002
Ba a d h e b g d e a f e e	10,896,268		10,896,268
Med, e	4,488,679		4,488,679
C a e b d e	1,999,284		1,999,284
C a c a b e	12,440		12,440
Defe ed, a a b e	193,615		193,615
Defe ed c e	435,811		435,811
Lea e a b e	836,336		836,336
Q h e -c e a b e	19,402		19,402
	, 8	,	, ,
Sha e ca a	8,244,508		8,244,508
Re e e	16,249,142	35,154	16,284,296
	, ,	,	, 8,8
N -c g e e e	347,615	28,763	376,378
Pe e, a e	1,525,582		1,525,582
	<u>, 8</u>	<u>,</u>	<u>, ,</u>

The effect of the adoption of the revised standards, effective from January 1, 2021, is as follows:

	RMB'000	RMB'000	RMB'000	RMB'000
Pre-adopted	50,965,927	2,887	118,792	51,087,606
Revised financial statements	1,479,217			1,479,217
Initial balance	4,873,699			4,873,699
Goodwill	114,134			114,134
Intangible assets	3,179,022			3,179,022
Land use rights	108,000			108,000
Intangible assets	93,110			93,110
Land use rights	70,000			70,000
Deferred tax assets	189,488			189,488
Equity instruments at FVTOCI	109,637			109,637
Value-added tax receivable	1,557,553			1,557,553
Deferred tax assets	677,532			677,532
Revised balance	66,718			66,718
Deferred tax assets	52,507			52,507
Intangible assets	96,648			96,648
Trade receivables	11,678,316	1,130		11,679,446
Other receivables, deposits	307,749	(3,981)		303,768
Contract assets	12,784	610		13,394
Accounts receivable	482,339			482,339
Value-added tax receivable	553,873			553,873
Contract assets at FVTPL	270,270			270,270
Revised balance	23			23
Cash and cash equivalents	5,097,300	59,638		5,156,938
Trade receivables	5,938,283	(12,322)		5,925,961
Accounts receivable	132,961			132,961
Balance held by government entities	11,272,518			11,272,518
Share of associates	7,589,471			7,589,471
Medical receivables	2,091,245			2,091,245
Contract liabilities	1,025,841			1,025,841
Contract liabilities	80,877			80,877
Lease liabilities	89,762			89,762
Interest receivable	87,453	4,460		91,913
Deferred tax assets	19,361			19,361

	RMB'000	RMB'000	RMB'000	RMB'000
	( 88, )	,		( , , )
	, 8,	8,	8,	,8 ,
De a e f a c a a b e	1,034			1,034
Ba a d h e b g d e a f e e e a	19,044,077			19,044,077
Med, e	2,494,339			2,494,339
C a e b d	999,642			999,642
C a c a b e	18,317			18,317
Defe ed, a a b e	281,912			281,912
Defe ed c e	381,538			381,538
Lea e a b e	811,228			811,228
Q h e -c e a b e	12,617			12,617
	, ,	8,	8,	,8 , 8
Sha e ca a	8,244,508			8,244,508
Re e e	18,031,790	37,480	118,792	18,188,062
	, , 8	, 8	8,	, ,
N -c g e e e	359,110	30,666		389,776
Pe e, a e	3,027,962			3,027,962
	, ,	8,	8,	,8 , 8

( )	☒	☒	☒	☒	☒	☒	☒
							( ☒ )
		☒		☒	☒		
		☒				☒	☒
		<b>RMB'000</b>	<b>RMB'000</b>	<b>RMB'000</b>	<b>RMB'000</b>	<b>RMB'000</b>	<b>RMB'000</b>
T e f g d a d e c e							
Sa e f e e c t		, ,	, ,	, ,	, 8		8, 8,
Sa e f h e a e e g		, ,					, ,
Re a a d a e a c e a d							
h e e c e		_____	_____	_____	_____	_____	_____
						<b>,8 8</b>	<b>,8 8</b>
T g f e e e e c g							
A e e		, ,	, ,	, ,	, 8		, 8 ,
O e e		_____	_____	_____	_____	_____	_____
						<b>,8 8</b>	<b>,8 8</b>
G e g a h c a a e							
Ma a d Ch a		, ,	, ,	, ,	, 8	<b>,8 8</b>	, ,
O e e a		_____	_____	_____	_____	_____	_____
							<b>, 8</b>
R e e r e f c t a c h							
c r e		_____	_____	_____	_____	_____	_____
		<b>, ,</b>	<b>, ,</b>	<b>, ,</b>	<b>, 8</b>	<b>,8 8</b>	<b>, , 8</b>

For the period ended 30 June 2021 (Unaudited and unaudited)

	Guangdong Head Office RMB'000	Widening RMB'000	Philippines RMB'000	Head Office RMB'000	Quebec RMB'000	Taiwan RMB'000
Trade receivables	5,296,968	1,601,330	1,255,347	146,616		8,300,261
Trade receivables	1,097,710					1,097,710
Receivables due from related parties					13,573	13,573
Trade receivables						
Accounts receivable	6,394,678	1,601,330	1,255,347	146,616	13,573	9,397,971
Other receivables						13,573
Guangdong Head Office	6,394,678	1,528,292	1,253,563	146,616	13,573	9,336,722
Other offices		73,038	1,784			74,822
Reference to Appendix						
	<u>6,394,678</u>	<u>1,601,330</u>	<u>1,255,347</u>	<u>146,616</u>	<u>13,573</u>	<u>9,411,544</u>

( )

Management fees, commission and other charges, including the fee for the audit of the financial statements, shall be borne by the Group and the Head Office. The Group, the Head Office and the other offices have agreed to bear the audit fees of the Group and the Head Office on a pro-rata basis.

Trade receivables, including the trade receivables, shall be borne by the Group and the Head Office. The Group, the Head Office and the other offices have agreed to bear the trade receivables on a pro-rata basis.

For the fees and charges, including the fees and charges, shall be borne by the Group and the Head Office, including the fees and charges, shall be borne by the Group and the Head Office. The Group, the Head Office and the other offices have agreed to bear the fees and charges on a pro-rata basis.



( )            ☒                            ☒

The G , a age b e e b d , , ch a e f g he h e e , e a a  
b eg e , ☒ h ch a e ga ed b e f b e . If a e ed e a he  
G , ' ch e f e a g dec a e ( ), c , d g ge e a a age , de , ge e a  
a age a d ch e f acc , a , f he , e f e , ce a ca a d e f a ce a e e .  
The G , ha e e ed , he f ☒ g e a g a d e a b e eg e .

Ga -f ed ☒ e a d he a e e g ge e a : c , ç g , a ag g a d e a g a , a  
ga -f ed ☒ e a a d ge e a g e e ç c ☒ e a d he a e e g f a e , e e a  
c r e .

W d ☒ e : c , ç g , a ag g a d e a g ☒ d ☒ e a a d ge e a g e e ç c  
☒ e f a e , e e a c r e .

Ph , a c ☒ e : c , ç g , a ag g a d e a g h , a c ☒ e a a d  
a e f e e ç c , ge e a e d , e e a c r e .

H d ☒ e : a ag g a d e a g h d ☒ e a a d a e f e e ç c , ge e a e d  
e e a c r e .

O e a g eg e , he ha Ga -f ed ☒ e a d he a e e g ge e a , W d ☒ e ,  
Ph , a c ☒ e a d H d ☒ e d d e e , he , a , a e , h e h d f e , a b e  
eg e , b h c , e e d a d e d . Acc d g , he e a e g , e d a d e e , e d a  
Q he , he eg e f a .

As at the end of the reporting period, the Group has the following financial assets:

	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Financial assets at fair value through profit or loss						
Financial assets at fair value through other comprehensive income						
Financial assets at amortized cost						
Financial assets measured at cost						
Total	8	8	8	8	8	8

As at the end of the reporting period, the following table summarizes the assets and liabilities of the Group as at the end of the reporting period:

	Group	Widened	Pharmaceutical	Healthcare	Other	Total
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
As at the end of 31 December 2021 (audited)						
Receivables, trade receivables, other receivables, prepayments and deposits	6,394,678	1,601,330	1,255,347	146,616	13,573	9,411,544
Receivables, trade receivables, other receivables, prepayments and deposits before deduction of allowance for doubtful debts	1,484,959	1,478,378	1,121,089	105,257	(121,871)	4,067,812
Debtors	447,710	426,671	443,452	52,406	7,567	1,377,806
Accounts payable	7,532	84,728	27,704	12,992	561	133,517
Receivables, trade receivables, other receivables, prepayments and deposits (Note)	<u>1,029,717</u>	<u>966,979</u>	<u>649,933</u>	<u>39,859</u>	<u>(129,999)</u>	<u>2,556,489</u>

Note: The receivables, trade receivables, other receivables, prepayments and deposits are measured at fair value less expected credit losses. The allowance for doubtful debts is determined based on the expected credit losses of the receivables, trade receivables, other receivables, prepayments and deposits. The allowance for doubtful debts is determined based on the expected credit losses of the receivables, trade receivables, other receivables, prepayments and deposits.

–

	2021
	RMB'000
	( ) (Unaudited)
Group's financial assets, liabilities and equity:	
Current assets (Note (a))	8,279,419
Current liabilities (Note (b))	14,824
Investment in subsidiaries (Note (c))	8,866,435
Value-added tax receivable (Note (c))	64,726
Other	28,098
	<u>453,502</u>

Notes:

- (a) The Group's goodwill is measured being the PRC, which is determined as the difference between the fair value of the identifiable intangible assets acquired and the amount of the consideration transferred, net of the fair value of the identifiable intangible assets acquired. The goodwill is measured as the difference between the fair value of the identifiable intangible assets acquired and the amount of the consideration transferred, net of the fair value of the identifiable intangible assets acquired.
- (b) Goodwill is measured as the difference between the fair value of the identifiable intangible assets acquired and the amount of the consideration transferred, net of the fair value of the identifiable intangible assets acquired. The goodwill is measured as the difference between the fair value of the identifiable intangible assets acquired and the amount of the consideration transferred, net of the fair value of the identifiable intangible assets acquired.
- (c) The Group's goodwill is measured as the difference between the fair value of the identifiable intangible assets acquired and the amount of the consideration transferred, net of the fair value of the identifiable intangible assets acquired. The goodwill is measured as the difference between the fair value of the identifiable intangible assets acquired and the amount of the consideration transferred, net of the fair value of the identifiable intangible assets acquired.

	2021
	RMB'000
	(U.S. dollars)
Goodwill	(8,689)
Net change in goodwill	250
(Loss) gain on FVTPL	6,986
Goodwill	<u>(4,749)</u>
	<u>(8, )</u> <u>(6,202)</u>

. 6 / 6 6

Under the terms of the agreement, the Hong Kong, the Hong Kong dollar 2% of the net proceeds of the sale, less the amount of the Hong Kong dollar 8.25%, and the net proceeds of the sale of HK\$2 million, less the amount of the net proceeds of the sale of HK\$16.5%. The net proceeds of the sale of the shares of the company are 16.5%.

Net of Hong Kong Profits Tax, the net proceeds of the sale of the Hong Kong shares.

After a tax credit of 30% of the net proceeds of the sale.

8.

	2021
	<i>RMB'000</i>
	<i>RMB'000</i>
	(U.S. dollars)

Profit before tax and other changes:

Adjusted earnings	,	1,862
Lease expense	,	26,391

Decrease in:

Decrease in allowance	,	1,342,271
Decrease in deferred tax	,	8 35,535
Allowance for bad debts	<b>8 8</b>	133,517

Total decrease	<u>, ,</u>	<u>1,511,323</u>
----------------	------------	------------------

(X)

(a) A total of RMB7.037 million (approximately US\$1.0 million) of the net proceeds of the sale of the shares of the company, less the amount of the net proceeds of the sale of the shares of the company of RMB580,166,000 (US\$86.5 million) as of December 31, 2021, less the amount of the net proceeds of the sale of the shares of the company of RMB8,244,508,000 (US\$1,244,508,000) as of December 29, 2022.

(b) The total net proceeds of the sale of the shares of the company of RMB8,244,508,000 (US\$1,244,508,000) as of December 31, 2022 (US\$8,244,508,000 as of December 31, 2021).

The tax credit of 30% of the net proceeds of the sale of the shares of the company of RMB1,776,682,000 (US\$267,000,000) as of December 31, 2022 (US\$1,549,989,000 as of December 31, 2021) and the net proceeds of the sale of the shares of the company of RMB8,244,508,000 (US\$1,244,508,000) as of December 31, 2022 (US\$8,244,508,000 as of December 31, 2021).

Under the terms of the agreement, the net proceeds of the sale of the shares of the company are 16.5% of the net proceeds of the sale of the shares of the company.

	RMB'000 ( )	A a 31 Dece be 2021 RMB'000 (Re, a ed)
Trade receivable		
g d a d e ce	, ,	2,018,514
cea e eg e ce e ,	, ,	9,421,023
B ece abe	<u>, ,</u>	<u>256,304</u>
	, ,8	11,695,841
Le : a a ce f ced e	<u>( , )</u>	<u>(16,395)</u>
	<u>, ,</u>	<u>11,679,446</u>

The G , a a ced e d f 60 da a e age c e f e e c a d hea f e d f he h h ch he a e a e ade e ce f cea e eg e ce e , . The aged a a f he G , ' ade a d b ece abe e f a a ce f ced e e e ed ba ed he ce da e a e a f :

	RMB'000 ( )	A a 31 Dece be 2021 RMB'000 (Re, a ed)
W h 60 da	, 8 , 8	3,047,909
61 365 da	, ,	3,076,268
1 2 ea	, ,8	3,057,498
2 3 ea	, ,	1,961,944
O e 3 ea	<u>, ,8</u>	<u>535,827</u>
	<u>, ,</u>	<u>11,679,446</u>

The G , ' a c e a e he PRC a e- ed e g d c a e h g d c ed a g.

	RMB'000 ( )	A a 31 Dece be 2021 RMB'000 (Re a ed)
Tade a abe	<b>,88</b> ,	2,469,426
Pa abe f ac , f e , a a de , e	, ,	1,760,087
Re e a abe	,	881,261
Sa a a d aff e fa e	,	111,416
N - c e a a abe	,	362,332
D de d a abe	<b>8</b> ,	
Q he	,	341,439
	<u>, ,</u>	<u>5,925,961</u>

Q he Q he Q he Q he



6

.



In the first half of 2022, the Group continued to expand its production capacity, and the production of... The Group's production capacity increased by 6.16%... The Group's production capacity increased by 15.15%... The Group's production capacity increased by 14%...

1.1.3.3

As of 30 June 2022, the carrying amount of the Group's... Wh, the... The Group's... The Group's... The Group's... The Group's...

In the first half of 2022, the Group added... The Group's... The Group's... The Group's...

As of 30 June 2022, the carrying amount of the Group's... Wh, the... The Group's... The Group's... The Group's... The Group's... The Group's... The Group's... The Group's... The Group's...

ea, h ch a 55 h, e, ha, he a a e age; a d, he e ge e a f, he h d e eg e, a 701 Wh, e e e, ga ea - - ea cea e f 17.44%, h, he a e age, a h, f e, e, each g 1,672 h, , a cea e f 345 h, f, he a e e d f a, ea.

2. K 3 3

I, he f, ha f f 2022, he G, c, ed, adhe e, he e - e hee d e f de e de, de e e, a d e e ge a d ac, , headed, he a h f e f ca, , eg a a, , cae, eca a a d h gh eff c e c, e e aged, he ge g a h ca ad a, age f eg a c a e a d f c, e e e f b ea, h, gh. The a ed ca ac, f e f-de e ed e e ha had c, c, d ca, a, ed 1.04 W, he a ed ca ac, f e e c e ed, h, gh e ge a d ac, a, ed, 0.10 W, a d, a e-de e e, ca ac, c e ed a, ed, 1.14 W.

A f 30 J, e 2022, he e e e 21 e e, de c, c, h a, a ca ac, f ea 3.00 W. The g, d-b ea g ce e f, he W de a e e h, eg a ed e e g f d, a, f e a d h d ge age Chaga N, P e P a, a he d Ma ch 2022; he c, c, f, he W ba e e e Q h, a ff c a, a, ed Ma 2022; a d, he c, c, f, he 0.15 W c ge e a e e Y cha g, a, ed Feb, a 2022.

I, he f, ha f f 2022, he G, b a ed, he Le, e f Be g M, c a C f De e e, a d Ref S, g, he C, c, f Sha -P e -Be g Ba e, he C a M g S, b de ce A ea Da g f, he J g e g 10 W g ee e g a ed e e g ba e e e Da g; ba ed, he 14 h F e-Yea P a f, he , b, a, , g, he, a-h gh, age e, , a a, c, a f c, he e he a a ea, a d g ed f a e e, ag ee e, f a h, a c ca ac, f 1.95 W; a, ed, he e a a f, he, d e, he acce, Be g f, he 10 W e e a b e e e g G ee -P e -Be g ba e e e Che g de, ca, , he e a e, f g h, he Be g M, c a C f De e e, a d Ref ; h a f c, e g, he ca, a, a, he ce f ca g, e a e f, he, ed, age e e Be g a d, e he a a ea, a d, he e e H a a ha bee, ed a a ed, -a d g-e a g e e e e e e f a a, ed, age; , cceeded ha g, he 2 0.4 W c ge e a e e D g, a, G a gd g be g c, ded, he 14 h F e-Yea P a f e e g a g f G a gd g P ce; g ed a c e a f a e e, ag ee e, h Be ha C, f he 2 0.8 W ga -f ed Be ha, G a g ; a d, cceeded ha g, he 2 0.7 W c b ed he a d e e e e Da, S ch, a be g c, ded, he 14 h F e-Yea P a f a, a ga e ge e a e e c, c, S ch, a P ce acce e a e, he e a e.

In the first half of 2022, the Group's operating income increased by 10.13% compared with the same period last year. The Group's operating profit increased by 0.9% compared with the same period last year.

### 3. **G**

In the first half of 2022, the Group's operating income increased by 10.13% compared with the same period last year. The Group's operating profit increased by 0.9% compared with the same period last year.

In the first half of 2022, the Group continued to carry out each of the above measures to reduce the cost of raw materials, improve the production efficiency, and reduce the cost of the products. The Group also actively explored the market and expanded the sales channels. In the first half of 2022, the Group's operating income was RMB1,865.4 million, an increase of 15.15% compared with RMB1,620.0 million in the first half of 2021. The Group's operating profit was RMB1,776.7 million, an increase of 14.63% compared with RMB1,550.0 million in the first half of 2021.

1. O

In the first half of 2022, the Company's operating income was RMB1,865.4 million, an increase of 15.15% compared with RMB1,620.0 million in the first half of 2021. The Company's operating profit was RMB1,776.7 million, an increase of 14.63% compared with RMB1,550.0 million in the first half of 2021.

2. O I 3

In the first half of 2022, the Company's operating income was RMB9,411.5 million, an increase of 6.16% compared with RMB9,991.6 million in the first half of 2021.

*Gas-fired Power and Heat Energy Generation Segment*

The Company's gas-fired power and heat energy generation segment's operating income decreased by 2.58% from RMB6,394.7 million in the first half of 2021 to RMB6,229.6 million in the first half of 2022, a decrease of 5.41% from RMB5,297.0 million in the first half of 2021 to RMB5,010.6 million in the first half of 2022, due to the decrease in the average price of the products. The Company's operating profit decreased by 11.05% from RMB1,097.7 million in the first half of 2021 to RMB1,219.0 million in the first half of 2022, due to the decrease in the average price of the products.

### Wind Power Segment

The e e , e f d e e g e c e a e d b 36.85% f RMB1,601.3 f he f h a f f 2021, RMB2,191.3 f he f h a f f 2022, d e a c e a e a e , e f e e c c a a e , f c e a e d a e d c a a c h e g e .

### Photovoltaic Power Segment

The e e , e f h a c e e g e c e a e d b 11.57% f RMB1,255.3 f he f h a f f 2021, RMB1,400.5 f he f h a f f 2022, d e a c e a e a e , e f e e c c a a e , f c e a e d a e d c a a c h e g e .

### Hydropower Segment

The e e , e f h d e e g e c e a e d b 13.44% f RMB146.6 f he f h a f f 2021, RMB166.3 f he f h a f f 2022, d e h e c e a e a e , e f e e c c a a e , f a c e a e a e f h e g e .

### Other Segment

The e e , e f h e e g e d e c e a e d b 71.32% f RMB13.6 f he f h a f f 2021, RMB3.9 f he f h a f f 2022, d e h g h e e e , e f d g e a a e a c e e c e h e f h a f f 2021.

## 3. O I 3

Q h e c e c e a e d b 8.71% f RMB453.5 f he f h a f f 2021, RMB493.0 f he f h a f f 2022, d e h e c e a e c e f c a b c e d .

## 4. O E

O e a g e e e c e a e d b 4.60% f RMB7,308.5 f he f h a f f 2021, RMB7,644.7 f he f h a f f 2022, d e h e c e e e e d f g h e c e e c e e f d c f e c f d e e g e a d h a c e e g e .

### Gas Consumption

G a c , d e c e a e d b 2.30% f RMB4,653.5 f he f h a f f 2021, RMB4,546.3 f he f h a f f 2022, d e a d e c e a e e g e e a , e f h e g a -f e d e a d h e a e e g g e e a e g e , e , g a d e c e a e g a c .

### *Depreciation and Amortization Expense*

Depreciation and amortization expense decreased by 18.78% from RMB1,511.3 million for the first half of 2021 to RMB1,195.1 million for the first half of 2022, due to the decrease in the aged accounts receivable and the decrease in the carrying amount of intangible assets.

### *Personnel Cost*

Personnel cost decreased by 16.55% from RMB417.6 million for the first half of 2021 to RMB486.7 million for the first half of 2022, due to the decrease in the number of employees, the decrease in the average salary, and the decrease in the number of employees. The company also added a new employee in the first half of 2022.

### *Repairs and Maintenance*

Repairs and maintenance expense decreased by 0.73% from RMB234.2 million for the first half of 2021 to RMB232.5 million for the first half of 2022.

### *Other Expenses*

Other expenses include (1) entertainment, change fee, and other expenses; (2) employee age fee, gift fee, and other expenses; (3) employee fee; (4) other expenses; (5) employee fee; (6) employee fee; (7) other expenses.

Other expenses decreased by 3.99% from RMB485.7 million for the first half of 2021 to RMB505.1 million for the first half of 2022, due to the decrease in the average salary and the decrease in the number of employees.

### *Other Losses*

Other losses, including RMB79.0 million for the first half of 2022, which are related to the decrease in the carrying amount of ABS, etc.

## **5. O P**

As a result of the above, the operating profit decreased by 11.09% from RMB2,556.5 million for the first half of 2021 to RMB2,840.0 million for the first half of 2022.

### *Gas-fired Power and Heat Energy Generation Segment*

Operating profit from gas-fired and other heat energy generation decreased by 2.57% from RMB1,029.7 million for the first half of 2021 to RMB1,003.2 million for the first half of 2022, due to the decrease in the average salary, etc.

*Wind Power Segment*

Operating expenses decreased by 36.27% from RMB967.0 million for the half year 2021 to RMB617.7 million for the half year 2022, due to a decrease in depreciation.



9. *I 3 E*

Interest expense decreased 13.06% from RMB329.3 million for the year ended December 31, 2021 to RMB372.3 million for the year ended December 31, 2022. Effective tax rate decreased 16.89% from 16.64% for the year ended December 31, 2021 to 16.64% for the year ended December 31, 2022.

10. *P P*

As a result of foreign exchange rates, financial expenses decreased 15.15% from RMB1,620.0 million for the year ended December 31, 2021 to RMB1,865.4 million for the year ended December 31, 2022.

11. *P P A E H C*

Provision for employee benefits, including the Company's contribution to the Pension and Medical Insurance, decreased 14.63% from RMB1,550.0 million for the year ended December 31, 2021 to RMB1,776.7 million for the year ended December 31, 2022.

IV. *Notes*

1. *O*

As of December 31, 2022, the Company's other receivables, including receivables from related parties, amounted to RMB83,608.3 million, of which RMB52,567.9 million are due within one year, RMB31,040.4 million are due within one to two years, and RMB27,585.2 million are due after two years.

2. *P 3 A L*

Total assets decreased 1.69% from RMB82,214.9 million at December 31, 2021 to RMB83,608.3 million at December 31, 2022, due to the decrease in other receivables. Total liabilities decreased 0.39% from RMB52,364.6 million at December 31, 2021 to RMB52,567.9 million at December 31, 2022, due to the decrease in other liabilities. Total equity increased 3.99% from RMB29,850.3 million at December 31, 2021 to RMB31,040.4 million at December 31, 2022. Earnings before income tax decreased 4.36% from RMB26,432.6 million at December 31, 2021 to RMB27,585.2 million at December 31, 2022, due to the decrease in other income.

### 3. L

At 30 June 2022, current assets, net of RMB18,888.1, consisted of cash and cash equivalents of RMB5,315.5, bank deposits of RMB11,977.5 (including deposits of RMB1,595.1), and other receivables of RMB1,595.1 (including deposits of RMB1,595.1). Current liabilities, net of RMB28,215.4, consisted of bank borrowings of RMB9,510.4, short-term borrowings of RMB7,572.4, and other payables of RMB1,411.9. The net current assets, net of RMB749.2, were primarily composed of cash and cash equivalents of RMB5,410.2 (including deposits of RMB1,595.1), and other receivables of RMB1,411.9. The net current liabilities, net of RMB28,215.4, were primarily composed of bank borrowings of RMB9,510.4, short-term borrowings of RMB7,572.4, and other payables of RMB1,411.9.

The current assets decreased by 4.46% from RMB9,763.2 at 31 December 2021 to RMB9,327.3 at 30 June 2022.

### 4. N G R

The net assets, including bank deposits, cash and cash equivalents, and other receivables, decreased by 1.08% from 56.87% at 31 December 2021 to 55.79% at 30 June 2022.

The net assets, including bank deposits, cash and cash equivalents, and other receivables, decreased by 0.07% from RMB44,517.1 at 31 December 2021 to RMB44,487.0 at 30 June 2022, consisting of bank deposits of RMB9,510.4, short-term borrowings of RMB7,572.4, and other payables of RMB4,583.9. The net assets, including bank deposits, cash and cash equivalents, and other receivables, decreased by 0.07% from RMB44,517.1 at 31 December 2021 to RMB44,487.0 at 30 June 2022, consisting of bank deposits of RMB9,510.4, short-term borrowings of RMB7,572.4, and other payables of RMB4,583.9.

The net assets, including bank deposits, cash and cash equivalents, and other receivables, decreased by 3.08% from RMB5,156.9 at 31 December 2021 to RMB5,315.5 at 30 June 2022.

☒. ☒ ☒ ☒

### I. F 3

On 14 January 2022, the Group received the cash of RMB2 billion from the sale of the 270-day bank deposits of RMB2 billion, which resulted in a decrease of 2.48% in the net assets.

On 14 March 2022, the Group received the cash of RMB2 billion from the sale of the 269-day bank deposits of RMB2 billion, which resulted in a decrease of 2.37% in the net assets.

On 20 March 2022, the Group received the cash of RMB1.5 billion from the sale of the 269-day bank deposits of RMB1.5 billion, which resulted in a decrease of 2.00% in the net assets.

2. *C E*

In the first half of 2022, the Group's cash and cash equivalents decreased by RMB3,044.0 million, mainly due to the following reasons: (1) the Group's operating activities generated cash inflows of RMB1,831.1 million; (2) the Group's investing activities generated cash inflows of RMB1,128.1 million; (3) the Group's financing activities generated cash inflows of RMB38.1 million; and (4) the Group's operating activities generated cash outflows of RMB46.7 million.

3. *A3 E*

According to the deed of assignment, the Group, in the first half of 2022, acquired the 50% equity interest in Dongyuan County Shunfeng New Energy Co., Ltd. (東源縣順風新能源有限公司), which was engaged in the construction and operation of wind power generation.

In the first half of 2022, the Group established Qingzhou Jingneng Clean Energy Co., Ltd. (欽州京能清潔能源有限公司), which was engaged in the construction and operation of wind power generation.

The Group entered into a framework agreement with BIEE, in which BIEE has agreed to acquire the 55% equity interest in Beijing Jingneng International Energy Technology Co., Ltd. (北京京能國際能源技術有限公司) at a consideration of RMB48.5 million. Following the deal, the Company's shareholding structure was updated on 29 March 2022.

4. *C L*

As of 30 June 2022, the Group had no liabilities.

5. *M A*

As of 30 June 2022, the Group's bank deposits were RMB2,021.1 million; and the Group's other receivables were RMB3,628.5 million. The Group's other receivables include the receivables from Range Wind Farm P.L.C. and Greystone P.L.C., which are related to the acquisition of Naama Aamaa Bank and the acquisition of Naama Aamaa Bank. The Group's other receivables also include the receivables from Naama Aamaa Bank and the receivables from Naama Aamaa Bank. The Group's other receivables also include the receivables from Naama Aamaa Bank and the receivables from Naama Aamaa Bank. The Group's other receivables also include the receivables from Naama Aamaa Bank and the receivables from Naama Aamaa Bank.

6. **3 E R P**

The Company entered into the Absorbable and Merge Agreement with BEH, Beijing Jigeg International Energy Co., Ltd. (北京京能國際能源股份有限公司) (Jigeg International Energy Co., Ltd.) and Shenzhen Jigeg Financial Leasing Co., Ltd. (深圳京能融資租賃有限公司) (Shenzhen Jigeg Financial Leasing Co., Ltd.) and the Effective Term Agreement with BEH, Beijing Jigeg International Energy Co., Ltd. (北京京能國際能源股份有限公司) (Jigeg International Energy Co., Ltd.) which BEH holds 84.68% equity interest. Shenzhen Jigeg Financial Leasing Co., Ltd. (深圳京能融資租賃有限公司) (Shenzhen Jigeg Financial Leasing Co., Ltd.) holds 20% equity interest in Jigeg International Energy Co., Ltd. (北京京能國際能源股份有限公司) (Jigeg International Energy Co., Ltd.). Jigeg International Energy Co., Ltd. (北京京能國際能源股份有限公司) (Jigeg International Energy Co., Ltd.) is a wholly-owned subsidiary of BEH. Under the effective agreement, Jigeg International Energy Co., Ltd. (北京京能國際能源股份有限公司) (Jigeg International Energy Co., Ltd.) is established by BEH, and the equity interest is held by BEH; and the Company holds 84.68% equity interest in Shenzhen Jigeg Financial Leasing Co., Ltd. (深圳京能融資租賃有限公司) (Shenzhen Jigeg Financial Leasing Co., Ltd.). Shenzhen Jigeg Financial Leasing Co., Ltd. (深圳京能融資租賃有限公司) (Shenzhen Jigeg Financial Leasing Co., Ltd.) is a wholly-owned subsidiary of BEH. For the details, please refer to the Company's annual report dated 10 March 2022.

See further information in the financial statements for the Group, respectively, in the Report of the Board.

7. **O 3**

For the period ended 30 June 2022, the Company did not have any other

8. **F E 3 E 3 R R**

The balance of the Group's available-for-sale financial assets as at 31 March 2022 was RMB1,000 million. The Group has available-for-sale financial assets denominated in RMB, USD, EUR, and HKD (including AUD, HKD, USD, EUR, and HKD). Changes in the fair value of these financial assets are recorded in the Group's profit or loss.

The Group's available-for-sale financial assets are classified into three categories: (1) available-for-sale financial assets that are measured at fair value through profit or loss; (2) available-for-sale financial assets that are measured at fair value through other comprehensive income; and (3) available-for-sale financial assets that are measured at fair value through profit or loss.

I the f... ha f f 2022, affec ed b... he c... e a d e e e... e a... a... a d... he  
ac f... he d... e... ce de... c... he d... a d... e... e... a... a ec... f... he... c... ea ed.  
I the ec d ha f f 2022, h... he f... e... f... , d... c... a d... a... e... he... a... a  
ec... e... ec ed... e... e... he ec... e... ha e a d eg... e... e... g... h... a... e... I the face f  
he c... e... a... d... e... -cha... g... g... ec... c... , a... h... e... cha... e... ge... a... d... , e... b... he... ,  
he G... , c... , e... adhe... e... he... ge... e... a... c... e... f... ee... g... ge... h... e... a... a... g...  
ab... , f... h... e... a... eg... c... g... da... ce... f... he... 14... h... F... e... -Yea... Pa... , e... g... he... he... ech... g...  
a... , c... da... e... he... f... , da... f... d... c... a... fe... a... d... ac... ce... e... a... e... he... f... a... a... a...  
a... d... d... g... a... a... c... , c... , a... g... ach... e... e... he... e... a... de... e... e... g... a... f... be... g... , e... ,  
ge... , fa... e... a... d... be... e... .

1. A3 3

I the ec d ha f f 2022, he G... , c... , e... adhe... e... he... h... h... ee... d... e... f...  
de... e... de... de... e... e... a... d... e... ge... a... d... ac... , f... c... , eff... eg... h...  
ad... a... ad... a... age... , ce... a... e... e... c... e... a... de... eg... e... e... a... d... ed... ,  
c... ea... e... c... e... a... eff... , de... f... , a... ge... a... d... , e... e... e... , ce... a... d... c... ea... e... eff...  
ec... f... h... gh... -... a... e... , ce... e... ge... a... d... ac... , . The G... , g... e... f...  
ad... a... age... a... he... ca... a... '... a... e... -... ed... e... e... e... , f... c... , he... d... a... ca... b... g... a... a... d...  
de... a... d... f... G... ee... -P... e... -Be... g... , e... h... ba... e... ec... Da... g... a... d... Che... g... de... ;  
ee... , h... he... de... e... e... f... he... d... , a... d... ech... g... ca... e... a... , e... a... e...  
b... ea... h... , gh... e... b... e... , cha... e... e... g... , age... a... d... h... d... ge... e... e... g... ; a... d... f... gh... f...  
a... a... ge... a... e... ha... e... f... he... ce... e... f... e... ab... e... e... e... g... Be... g... b... a... g... g... h... he...  
a... g... a... a... ge... e... f... e... ab... e... e... e... g... a... a... Be... g... .

2. F3 3 3

I the ec d ha f f 2022, he G... , c... , e... acce... e... a... e... he... ce... f... d... g... a...  
a... f... a... f... b... e... . The G... , e... he... c... , c... f... he... a...  
e... ce... e... a... d... eg... -... de... ce... a... ed... c... ce... e... h... h... gh... , a... , e... ab... h...  
a... h... ee... -... e... a... a... age... e... , c... e... a... d... cha... ge... he... ad... a... e... a... de... a... d...  
ea... e... he... , f... ed... a... age... e... f... e... ha... 100... d... e... a... , h... , a... c... e...  
a... , h... d... e... a... a... d... ga... -f... ed... e... a... a... d... he... ce... a... ed... de... e... a... d...  
de... ce... a... ed... , e... f... b... e... a... f... . The G... , a... e... he... a... e... f... da... a... , ed... ce...  
ab... c... , ach... e... e... he... g... a... f... de... f... g... a... e... a... , e... ce... g... he... e... a...  
a... , a... g... a... e... a... da... a... , de... c... , a... d... a... ag... g... b... e... e... a... e...  
e... b... e... , a... d... ce... ea... e... a... d... , be... ch... a... f... , a... ed... d... , fe... e... e... d... ,  
ce... a... ed... g... , a... e... a... a... d... a... e... a... ce... . The G... , e... ec... ,  
a... age... e... a... d... , a... bac... -... a... f... , ea... e... he... ha... g... f... bac... -... f... a...  
he... e... , ed... ce... e... e... e... e... , a... e... , ea... e... d... g... a... e... , a... age... e... , a... d...  
e... a... age... e... ca... ab... .

3.






3

In the second half of 2022, the Government, in cooperation with the relevant agencies,

The audited financial statements of the Company for the year ended 31 December 2022 were prepared and audited in accordance with the Hong Kong Accounting Standards, which are based on the IFRS.

The financial statements of the Company for the year ended 31 December 2022 were prepared and audited in accordance with the Hong Kong Accounting Standards, which are based on the IFRS. The 2022 financial statements of the Company are available on the website of the Company at <http://www.hkex.com.hk> and [www.cec.com.hk](http://www.cec.com.hk). The 2022 financial statements of the Company are also available on the website of the Company at <http://www.hkex.com.hk> and [www.cec.com.hk](http://www.cec.com.hk).

By order of the Board  
  

*Deputy General Manager and Company Secretary*

Beijing, the PRC  
25 August 2022

*As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Fengyang, Mr. Chen Dayu, Mr. Gao Yuming and Mr. Cao Mansheng; the non-executive Directors of the Company are Mr. Ren Qigui, Mr. Song Zhiyong and Mr. Wang Bangyi; the independent non-executive Directors of the Company are Mr. Huang Xiang, Mr. Chan Yin Tsung, Mr. Xu Daping and Ms. Zhao Jie.*