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## Beijing Jingneng Clean Energy Co., Limited

## 北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

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Re e , e f t he h e ded 30 J, e 2022 a RMB9,991.6 , e e e g a c ea e f 6.16% a c a ed h, he c e d g e d f 2021.

P f t bef e a a f t he h e ded 30 J, e 2022 a RMB2,237.7 , e e e g a c ea e f 14.80% a c a ed h, he c e d g e d f 2021.

P f a b, ab e e , h de f he C a f t he h e ded 30 J, e 2022 a RMB1,776.7 , e e e g a c ea e f 14.63% a c a ed h, he c e d g e d f 2021.

Ba c a d d t ed ea g e ha e f t he h e ded 30 J, e 2022 a RMB21.55 ce t .

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For the six months ended 30 June 2022

		2021
	Notes	
		RMB'000
		(U a d, ed a d e, a ed)
Re e, e	3	, , 8 9,411,544
Q he c e	4	, 453,502
Ga c ,		( , , ) (4,653,477)
De ec a a d a r a e e e		( , , ) (1,511,323)
Pe e c		( 8 , ) (417,596)
Re a a d a e a ce		( , 8 ) (234,244)
Q he e e e		( , ) (485,715)
Q he ga a d e	5	( 8 , ) (6,202)
P f f e a		,8 , 2,556,489
I e e c e	6	, 16,695
F a ce c	6	( , ) (637,885)
Sha e f e, f a c a e		, 25,725
Sha e f e, f a e, e		( , ) (11,802)
P f bef e a a		, , 1,949,222
I c e a e e e	7	( , ) (329,254)
P f f he e d	8	,8 , 1,619,968
P f f he e d a b, ab e :		
E, h de f he C a		, , 8 1,549,989
H de f e e, a e		, 25,588
N -c g e e		8, 44,391
		,8 , 1,619,968
Ea g e ha e		
Ba c a d d, ed (RMB cents)	10	. 18.80

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 For the six months ended 30 June 2022

		6	-	6
	Note			2021
		<b>RMB'000</b>		<b>RMB'000</b>
				(Unaudited)
		( 6 )		and ( 6 )
Profit for the period	8	<u>8</u>		<u>1,619,968</u>

As at 30 June 2022

	Note	31 December 2021	1 January 2021
		RMB'000	RMB'000
		(Revised)	(Revised)
Pension assets		51,087,606	43,189,862
Right-of-use assets		1,479,217	1,431,342
Intangible assets		4,873,699	4,410,754
Goodwill		114,134	190,049
Investment in subsidiaries		3,179,022	3,518,508
Long-term equity investments		108,000	117,000
Investment in associates		93,110	130,904
Long-term receivables		70,000	70,000
Deferred tax assets		189,488	296,104
Financial assets at fair value through profit or loss (FVTPL)		109,637	66,911
Value-added tax receivable		1,557,553	1,114,305
Deferred tax liabilities		677,532	1,072,426
Receivable		66,718	50,787
Deferred tax assets		52,507	
		63,658,223	55,658,952
Investment in subsidiaries		96,648	104,416
Trade and other receivables	11	11,679,446	9,170,312
Other receivables, deposits and prepayments		303,768	464,231
Contract assets		13,394	16,565
Accounts receivable		482,339	170,193
Value-added tax receivable		553,873	469,666
Financial assets at fair value through profit or loss (FVTPL)		270,270	196,043
Receivable		23	4,577
Cash and cash equivalents		5,156,938	4,343,378
		8,888, 8	14,939,381



(CNY)  
As at 30 June 2022

	As at 31 December 2021 RMB'000 (Revised)	As at 1 January 2021 RMB'000 (Revised)
Share capital	8,244,508	8,244,508
Reserves	18,188,062	16,284,296
Equity attributable to holders of ordinary shares	26,432,570	24,528,804
Non-current long-term investments	389,776	376,378
Prepaid expenses	3,027,962	1,525,582
	29,850,308	26,430,764

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The effect of the adoption of the new accounting standards on the financial statements of the Company for the year ended 30 June 2021 is as follows:

	RMB'000	RMB'000	RMB'000	RMB'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue	9,339,794	11,478	60,272	9,411,544
Other income	453,502			453,502
Gain on disposal of subsidiaries	(4,653,477)			(4,653,477)
Decrease in fair value of financial assets	(1,510,952)	(177)	(194)	(1,511,323)
Provision for doubtful debts	(412,971)	(4,625)		(417,596)
Realized gain on disposal of property, plant and equipment	(283,027)	48,783		234,244
Other income	(434,928)	(50,401)	(386)	(485,715)
Other gain on disposal of property, plant and equipment	(6,206)	4		(6,202)
Profit before income tax	2,491,735	5,062	59,692	2,556,489
Income tax expense	16,479	216		16,695
Finance costs	(637,882)	(3)		(637,885)
Share of profit of associates	25,725			25,725
Share of profit of joint ventures	(11,802)			(11,802)
Profit before income tax	1,884,255	5,275	59,692	1,949,222
Income tax expense	(327,831)	(1,423)		(329,254)
Profit after income tax	1,556,424	3,852	59,692	1,619,968
Profit after income tax attributable to shareholders:				
– Non-controlling interests	1,488,178	2,119	59,692	1,549,989
– Shareholders	25,588			25,588
Non-current assets	42,658	1,733		44,391
Equity				
Basic dividend (RMB cents)	18.05	0.03	0.72	18.80





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		¥	
	¥	¥	¥
	RMB'000	RMB'000	RMB'000
¥	( , , )	, 8	( , , )
¥	, , 8	,	, ,
-			
De a e f a c a ab e	45,002		45,002
Ba a d he b g d e a f e e			
ea	10,896,268		10,896,268
Med, e	4,488,679		4,488,679
C a e b d e	1,999,284		1,999,284
C a c ab e	12,440		12,440
De fe ed a ab e	193,615		193,615
De fe ed c e	435,811		435,811
Lea e ab e	836,336		836,336
Q he -c e ab e	19,402		19,402
¥	, , 8	,	, ,
¥			
Sha e ca a	8,244,508		8,244,508
Re e e	16,249,142	35,154	16,284,296
¥			
¥			
N -c g e e e	347,615	28,763	376,378
Pe e, a e	1,525,582		1,525,582
¥			
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The effect of the change in the accounting policy adopted, as reflected in the 2021 December 31 balance sheet, is as follows:

	RMB'000	RMB'000	RMB'000	RMB'000
-				
Prepaid expenses	50,965,927	2,887	118,792	51,087,606
Right-of-use assets	1,479,217			1,479,217
Intangible assets	4,873,699			4,873,699
Goodwill	114,134			114,134
Investments in subsidiaries	3,179,022			3,179,022
Long-term equity investments	108,000			108,000
Investments in associates	93,110			93,110
Long-term prepayments	70,000			70,000
Deferred tax assets	189,488			189,488
Financial assets at FVTOCI	109,637			109,637
Value-added tax receivable	1,557,553			1,557,553
Deferred financial assets	677,532			677,532
Receivable from related parties	66,718			66,718
Deferred financial assets	52,507			52,507
-				
Investments in subsidiaries	96,648			96,648
Trade receivables	11,678,316	1,130		11,679,446
Other receivables, due from related parties	307,749	(3,981)		303,768
Contract assets	12,784	610		13,394
Accounts receivable	482,339			482,339
Value-added tax receivable	553,873			553,873
Financial assets at FVTPL	270,270			270,270
Receivable from related parties	23			23
Cash and cash equivalents	5,097,300	59,638		5,156,938
-				
Trade payables	5,938,283	(12,322)		5,925,961
Accounts payable	132,961			132,961
Bank deposits, other deposits, etc.	11,272,518			11,272,518
Short-term financial investments	7,589,471			7,589,471
Medium-term financial investments	2,091,245			2,091,245
Contract liabilities	1,025,841			1,025,841
Contract liabilities	80,877			80,877
Lease liabilities	89,762			89,762
Interest payable	87,453	4,460		91,913
Deferred income	19,361			19,361



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Financial Statement for the Year ended 30 June 2021 (Unaudited and unaudited)						
General and Administrative Expenses	Wages and Salaries	Professional Fees	Hotel and Accommodation	Other	Total	
RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	
General and Administrative Expenses						
Salaries and wages	5,296,968	1,601,330	1,255,347	146,616		8,300,261
Salaries and wages	1,097,710					1,097,710
Reimbursement of expenses					13,573	13,573
Total general and administrative expenses	6,394,678	1,601,330	1,255,347	146,616	13,573	9,397,971
Other						13,573
General and Administrative Expenses	6,394,678	1,528,292	1,253,563	146,616	13,573	9,336,722
Other		73,038	1,784			74,822
Reconciliation of cash	6,394,678	1,601,330	1,255,347	146,616	13,573	9,411,544

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Management fees and general and administrative expenses, including salaries and wages, are charged to the Group's profit and loss account. The Group's management fees are charged to the Group's profit and loss account. The Group's management fees are charged to the Group's profit and loss account. The Group's management fees are charged to the Group's profit and loss account.

Salaries and wages, including salaries and wages, are charged to the Group's profit and loss account. The Group's salaries and wages are charged to the Group's profit and loss account. The Group's salaries and wages are charged to the Group's profit and loss account. The Group's salaries and wages are charged to the Group's profit and loss account.

Financial expenses and general and administrative expenses, including salaries and wages, are charged to the Group's profit and loss account. The Group's financial expenses and general and administrative expenses are charged to the Group's profit and loss account. The Group's financial expenses and general and administrative expenses are charged to the Group's profit and loss account. The Group's financial expenses and general and administrative expenses are charged to the Group's profit and loss account.



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J e 2022 b e a g a d e ab e eg e a f  :

		RMB'000		RMB'000		RMB'000		RMB'000		RMB'000
F	he									
30 J	e 2022	(	a	d	)					
R	e	a	b	e	e	e	e	e	e	e
f	e	e	a	c	e	/				
c	d	a	e	e	e		,	,		

As at the end of the reporting period, the Group has no financial assets measured at fair value. The Group's financial assets are measured at amortised cost.

	Group	Widening	Pharmaceutical	Healthcare	Other	Total
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Financial assets measured at amortised cost	6,394,678	1,601,330	1,255,347	146,616	13,573	9,411,544
Financial assets measured at fair value	1,484,959	1,478,378	1,121,089	105,257	(121,871)	4,067,812
Debt securities	447,710	426,671	443,452	52,406	7,567	1,377,806
Available for sale	7,532	84,728	27,704	12,992	561	133,517
Receivables (Note)	1,029,717	966,979	649,933	39,859	(129,999)	2,556,489

Note: The Group's financial assets are measured at amortised cost, except for the debt securities, which are measured at fair value. The Group's financial assets are measured at amortised cost, except for the debt securities, which are measured at fair value. The Group's financial assets are measured at amortised cost, except for the debt securities, which are measured at fair value.

	2021	2020
	RMB'000	RMB'000
	( )	( )
Group's financial assets measured at amortised cost:		
Debt securities (Note (a))	8	279,419
Available for sale (Note (b))	,	14,824
Interest receivable	8, 8	66,435
Value-added tax receivable (Note (c))	,	64,726
Other	,	28,098
		453,502

Notes:

- (a) The Group's operations are conducted through the PRC, which is the main operating entity. The Group's operations are conducted through the PRC, which is the main operating entity. The Group's operations are conducted through the PRC, which is the main operating entity.
- (b) The Group's operations are conducted through the PRC, which is the main operating entity. The Group's operations are conducted through the PRC, which is the main operating entity. The Group's operations are conducted through the PRC, which is the main operating entity.
- (c) The Group's operations are conducted through the PRC, which is the main operating entity. The Group's operations are conducted through the PRC, which is the main operating entity. The Group's operations are conducted through the PRC, which is the main operating entity.

2021

RMB'000 RMB'000  
(Unaudited)  
(Audited)

The following table shows:

Operating income	(8,689)	
Net change in cash	250	
(Loss) gain on disposal of FVTPL	6,986	
Other	(4,749)	
	(8,202)	(6,202)

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	Dec 31 2021	Dec 31 2021
	RMB'000	RMB'000
	( )	(Revised)
Trade receivable		
grossed up	, ,	2,018,514
allowance	, ,	9,421,023
Balance	, ,	256,304
	, ,8	11,695,841
Less: allowance	( , )	(16,395)
	, ,	11,679,446

The Group has aged the receivables as of 60 days after the reporting date. The aged receivables are as follows:

	Dec 31 2021	Dec 31 2021
	RMB'000	RMB'000
	( )	(Revised)
Within 60 days	, 8 , 8	3,047,909
61-365 days	, ,	3,076,268
1-2 years	, ,8	3,057,498
2-3 years	, ,	1,961,944
Over 3 years	, ,8	535,827
	, ,	11,679,446

The Group has aged the receivables as of the reporting date. The aged receivables are as follows:





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In the first half of 2022, the G, c f ed, he e e, e e, f he e de e e, age, h, gh e e ed he e de e e, c ce, a d acc hed e ach e e e, de he e de e e a e. The G, ad he ed, he a e f ef a d a, a f a a d, g ad g, e e f, a a d eff c e c, a d c, e f a d c, ed f c, eff he e f e g he ca a a d g g ee a d ca b de e e. The e a g e e, e c ea ed b 6.16% ea - - ea a d he f f he e d c ea ed b 15.15% ea - - ea. Aga he bac d f ea a a ec a d he e de c, he G, e ca ed ff c, e a d, a ed h gh-, a a d a d de e e, a d ha a a ed a g g h e, ce, he 14 h F e-Yea P a.

# 1. I 3 3 3

A f 30 J, e 2022, he c da ed, a a ed ca ac, f he G, a 13.400 W, e e e, g a ea - - ea c ea e f 19.48%. A g h ch, he a ed ca ac, f he ga -f ed e a d hea e e g ge e a eg e, a 4.702 W, acc, g f 35% f he, a a ed ca ac; he a ed ca ac, f he d e ge e a eg e, a 4.966 W, e e e, g a ea - - ea c ea e f 57.85%, acc, g f 37% f he, a a ed ca ac; he a ed ca ac, f he h, a c e ge e a eg e, a 3.313 W, e e e, g a ea - - ea c ea e f 13.58%, acc, g f 25% f he, a a ed ca ac; a d he a ed ca ac, f he h d e eg e, a 0.419 W, acc, g f 3% f he, a a ed ca ac.

In the first half of 2022, a e -added a ed ca ac, a a b, ab e e f-b, ec. A g h ch, e -added a ed ca ac, f he d e ge e a eg e, a 0.856 W; a d e -added a ed ca ac, f he h, a c e ge e a eg e, a 0.10 W.

A f 30 J, e 2022, he c da ed, a e ge e a f he G, a 17.678 b Wh, e e e, g a ea - - ea c ea e f 9.27%, h ch a g f ca, h ghe ha, he a a e e f he a e e d (0.7%), f h ch, he e ge e a f he ga -f ed e a d hea e e g ge e a eg e, a 9.214 b Wh, e e e, g a ea - - ea dec ea e f 5.33%, h, he a e age, a h, f e, e, each g 1,960 h, a dec ea e f 110 h, f he a e e d f a, ea, h ch a 870 h, e, ha, he a a a e age; he e ge e a f he d e ge e a eg e, a 5.299 b Wh, e e e, g a ea - - ea c ea e f 39.35%, h, he a e age, a h, f e, e, each g 1,186 h, h ch a a dec ea e f 108 h, f he a e e d f a, ea, a d 32 h, e, ha, he a a a e age; he e ge e a f he h, a c e ge e a eg e, a 2.464 b Wh, e e e, g a ea - - ea c ea e f 20.41%, h, he a e age, a h, f e, e, each g 745 h, a c ea e f 43 h, f he a e e d f a,

ea, h ch a 55 h, e ha he a a e age; a d he e ge e a f he h d e eg e a 701 Wh, e e e ga ea - - ea c ea e f 17.44%, h he a e age, a h, f e, e each g 1,672 h, , a c ea e f 345 h, f he a e e d f a ea.

## 2. K 3 3

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A f 30 J, e 2022, he e e e 21 ec, de c, c, h a, a ca ac f ea 3.00 W. The g, d-b ea g ce e f he W de a ec h eg a ed e e g f d, a, f e a d h d ge age Chaga N, P e P a, a he d Ma ch 2022; he c, c f he W ba e ec Q h, a ff c a a ed Ma 2022; a d he c, c f he 0.15 W c ge e a ec Y cha g a ed Feb, a 2022.

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In the first half of 2022, the Group's operating income increased by 1.3% compared with the same period last year, while the net profit decreased by 0.13%. The Group's operating income decreased by 0.9% compared with the same period last year.

### 3. **Operating Income**

In the first half of 2022, the Group's operating income decreased by 0.9% compared with the same period last year, mainly due to the decrease in the operating income of the Group's subsidiaries. The Group's operating income decreased by 0.9% compared with the same period last year, mainly due to the decrease in the operating income of the Group's subsidiaries. The Group's operating income decreased by 0.9% compared with the same period last year, mainly due to the decrease in the operating income of the Group's subsidiaries.



### *Wind Power Segment*

The net revenue decreased by 36.85% from RMB1,601.3 million for the first half of 2021 to RMB2,191.3 million for the first half of 2022, due to a decrease in the effective capacity, from 3,000 MW to 2,000 MW.

### *Photovoltaic Power Segment*

The net revenue increased by 11.57% from RMB1,255.3 million for the first half of 2021 to RMB1,400.5 million for the first half of 2022, due to an increase in the effective capacity, from 1,000 MW to 1,200 MW.

### *Hydropower Segment*

The net revenue decreased by 13.44% from RMB146.6 million for the first half of 2021 to RMB126.3 million for the first half of 2022, due to a decrease in the effective capacity, from 1,000 MW to 900 MW.

### *Other Segment*

The net revenue decreased by 71.32% from RMB13.6 million for the first half of 2021 to RMB3.9 million for the first half of 2022, due to the decrease in the effective capacity, from 1,000 MW to 300 MW.

## **3. Other Income**

The net revenue decreased by 8.71% from RMB453.5 million for the first half of 2021 to RMB416.3 million for the first half of 2022, due to a decrease in the effective capacity, from 1,000 MW to 900 MW.

## **4. Other Expenses**

Other expenses decreased by 4.60% from RMB7,308.5 million for the first half of 2021 to RMB6,994.7 million for the first half of 2022, due to a decrease in the effective capacity, from 1,000 MW to 900 MW.

### *Gas Consumption*

Gas consumption decreased by 2.30% from RMB4,653.5 million for the first half of 2021 to RMB4,556.3 million for the first half of 2022, due to a decrease in the effective capacity, from 1,000 MW to 900 MW.

### Depreciation and Amortization Expense

De e c a a d a a e e e c e a e d b 18.78% f RMB1,511.3 f  
 he f ha f f 2021 RMB1,795.1 f he f ha f f 2022, d e he c e a e  
 he a e d c a a c he d e a d he h a c e e g e .

### Personnel Cost

Pe e c c ea ed b 16.55% f RMB417.6 f he f ha f f 2021,  
RMB486.7 f he f ha f f 2022, d e he c ea e he , be f e ee  
a a e , f he b e de e e f he G , a d add a e e c e e ed  
f ☒ g he c e ce e f d c f e ☒ ec .

### *Repairs and Maintenance*

Re a a d a e a ce dec ea ed b 0.73% f RMB234.2 f he f ha f f  
2021, RMB232.5 f he f ha f f 2022.

### Other Expenses

Q he e e e c a c e (1) e e a , cha e f e, e a d a e a  
e c.; (2) e a age e , g ee g a d f e ec fee ; (3) e a e e e ; (4)  
, de e g fee , ba c ; (5) e ed a e ce fee ; (6) e , a ce  
e , ; (7) he ce a e , e a g e e e .

Q he e e e c ea ed b 3.99% f RMB485.7 f he f ha f f 2021, RMB505.1 f he f ha f f 2022, d e a c ea e e a ga d a age e e e e a a e, f he c e ce e f d c f e ec .

### Other Losses

On the date of the audit, RMB79.0 million of the 2022, which is  
 the date of the audit, the company has not yet received the ABS, etc.

5.  $O$   $P$

A a e , f he ab e, e a g f, c ea ed b 11.09% f RMB2,556.5  
 f he f ha f f 2021, RMB2,840.0 f he f ha f f 2022.

### *Gas-fired Power and Heat Energy Generation Segment*

On August 1, 2021, the Company entered into a contract with the Government of the Republic of China for the purchase of 2.57% of the equity of the Company. The purchase price is RMB1,029.7 million. The Company has received the purchase price of RMB1,003.2 million as of December 31, 2021. The remaining balance of RMB26.5 million is expected to be received in 2022.

### *Wind Power Segment*

Operating for the period ended 36.27% of RMB967.0 million for the half of 2021, RMB1,317.7 million for the half of 2022, decreased by 36.27%.



## 9. I 3 E

I c e a e e e c ea ed b 13.06% f RMB329.3 f he f ha f f 2021  
RMB372.3 f he f ha f f 2022. Effec e a a e dec ea ed f 16.89%  
f he f ha f f 2021 16.64% f he f ha f f 2022.

## 10. P P

A a e , f he f eg g, f f he e d c ea ed b 15.15% f RMB1,620.0  
f he f ha f f 2021 RMB1,865.4 f he f ha f f 2022.

## 11. P P A E H C

P f f he e d a b, ab e e , h de f he C a c ea ed b 14.63%  
f RMB1,550.0 f he f ha f f 2021 RMB1,776.7 f he f  
ha f f 2022.

Ⅷ. Ⅷ

## 1. O

A f 30 J e 2022, a a e f he G , a , ed RMB83,608.3  
ab e a , ed RMB52,567.9 a d ha eh de ' e , a , ed  
RMB31,040.4 , a g h ch e , a b, ab e he e , h de a , ed  
RMB27,585.2 .

## 2. P 3 A L

T a a e c ea ed b 1.69% f RMB82,214.9 a a 31 Dece be 2021  
RMB83,608.3 a a 30 J e 2022, d e a c ea e e e ec .  
T a ab e c ea ed b 0.39% f RMB52,364.6 a a 31 Dece be 2021  
RMB52,567.9 a a 30 J e 2022, d e c ea ed deb a a e , f ca a de a d  
f c , c f ec . T a e , c ea ed b 3.99% f RMB29,850.3  
a a 31 Dece be 2021 RMB31,040.4 a a 30 J e 2022. E , a b, ab e  
e , h de f he C a c ea ed b 4.36% f RMB26,432.6 a a  
31 Dece be 2021 RMB27,585.2 a a 30 J e 2022, d e he acc e f  
b e e , he f ha f f 2022.

### 3. $L$

A f 30 J, e 2022, c, e, a e a , ed, RMB18,888.1 , c, d g e a  
 ca, a f RMB5,315.5 , b a d acc , ece ab e f RMB11,977.5  
 ( a c g ece ab e f a e f e ec c, a d a e f hea ), a d e a e  
 a d he c, e, a e f RMB1,595.1 ( a c g ded, c b e a, e-added  
 a a d he acc , ece ab e ). C, e, ab e a , ed, RMB28,215.4 ,  
 c, d g h, e b g f RMB9,510.4 , h, e f a c g debe, e  
 f RMB7,572.4 , ed, e e f RMB3,561.3 , c a e b d f  
 RMB1,411.9 , ade a d he a ab e f RMB5,410.2 ( a c g  
 a ab e f ga , a ab e f c , c ec a d , cha e f e , e ). Q he  
 c, e, ab e a , ed, RMB749.2 , a c g c e, a a ab e  
 a d a , d e, e a ed a, e .

Net carrying amount decreased by 4.46% from RMB9,763.2 million at 31 December 2021 to RMB9,327.3 million at 30 June 2022.

#### 4. $NGR$

Negea g a , ca c a ed b d d g e deb ( a b g , ca h a d ca h e , a e ) b he , f e deb a d a e , dec ea ed b 1.08 e ce age f 56.87% a a 31 Dece be 2021, 55.79% a a 30 J e 2022.

The Group's advertising expenses decreased by 0.07% from RMB44,517.1 million in the first half of 2021 to RMB44,487.0 million in the first half of 2022, mainly due to the decrease in advertising expenses for the first half of 2022 compared with the first half of 2021. The Group's advertising expenses for the first half of 2022 were RMB9,510.4 million, which was 21.4% of the total operating expenses of RMB44,487.0 million. The Group's advertising expenses for the first half of 2021 were RMB7,572.4 million, which was 17.0% of the total operating expenses of RMB44,517.1 million. The Group's advertising expenses for the first half of 2022 were RMB4,583.9 million, which was 10.3% of the total operating expenses of RMB44,487.0 million. The Group's advertising expenses for the first half of 2021 were RMB20,794.7 million, which was 46.7% of the total operating expenses of RMB44,517.1 million. The Group's advertising expenses for the first half of 2022 were RMB2,025.6 million, which was 4.5% of the total operating expenses of RMB44,487.0 million.

Based on the cash held by the Group, the carrying amount of the cash is 3.08% of RMB5,156.9 million as at 31 December 2021, and RMB5,315.5 million as at 30 June 2022.

☒ ☐ ☐ ☐

**1.  $F$  3**

On 14 January 2022, the Group completed the purchase of the 270-day, 10-year fixed-term deposit, the face value of which is RMB2 billion, at a holding cost of 2.48%.

On 14 March 2022, the Group received the notice for the redemption of the RMB2 billion 269-day, 1.5% fixed rate debentures due in February 2022 at a price of 102.37%;

On 20 March 2022, the Group completed the purchase of the shares of the RMB1.5 billion 269-day, non-convertible debenture issued by the Company in 2022 at a price of 2.00%.

## 2. C E

In the first half of 2022, the Group's cash and cash equivalents decreased by RMB3,044.0 million, mainly due to the increase in deposits of RMB1,831.1 million, the decrease in deposits of RMB1,128.1 million, the decrease in deposits of RMB38.1 million, the decrease in deposits of RMB46.7 million, and the decrease in deposits of RMB46.7 million.

## 3. A3 E

According to the decision of the Board of Directors, the Group has decided to distribute dividends to the shareholders of the Company (東源縣順風新能源有限公司), which is expected to be completed by the end of the year.

In the first half of 2022, the Group has established Qianjiang Jingneng Qingjie Energy Co., Ltd. (欽州京能清潔能源有限公司), which is expected to be completed by the end of the year.

The Group has entered into a framework agreement with BIEE, a subsidiary of BIEE, to agree on the acquisition of the 55% equity of Beijing Jingneng International Energy Technology Co., Ltd. (北京京能國際能源技術有限公司) at a price of RMB48.5 million. Following the decision, the Company has decided to complete the acquisition by March 29, 2022.

## 4. C L

As of 30 June 2022, the Group had no long-term assets.

## 5. M A

As of 30 June 2022, the Group's balance sheet shows that the total assets are RMB2,021.1 million; the total liabilities are RMB3,628.5 million; the total equity is RMB1,607.4 million. The Group's assets are mainly composed of cash and cash equivalents, deposits, and other receivables. The Group's liabilities are mainly composed of bank borrowings,应付账款, and other payables. The Group's equity is mainly composed of capital reserves, retained earnings, and other equity components. The Group's assets, liabilities, and equity are all in good condition.

## 6. *3 E R P*

The C a e e ed he Ab a d Me ge Ag ee e, h BEH, Be g J g e g I, e a a P e C ., L d. (北京京能國際能源股份有限公司) ( e a d She he J g e g F a c a Lea g C ., L d. (深圳京能融資租賃有限公司) ( ) a d he E , T a f e Ag ee e, h BEH, , a h ch BEH' 84.68% e , She he J g e g Lea g be a ed f he C a ' 20% e , J g e g I, e a a a d he d f e e ce c de a f he e , be ade, b he C a ca h BEH. U he c e f he a ac , J g e g I, e a a be ab bed a d e ged b BEH, a d de eg e ed acc da ce h, he a ; a d he C a h d 84.68% e , She he J g e g Lea g. J g e g I, e a a c a e gaged he c , c a d e e a age e f e e c a d e e g e e . She he J g e g Lea g a de f a c a ea g e ce a d c e c a fa g b e e ce ea f a c a ea g he , b c a d e be f BEH. F f he de a , ea e efe he C a ' a , ce e da ed 10 Ma 2022.

Sa e f he af e a d a e he e he g f ca e e f he G , b e , e he Re g Pe d.

## 7. *O 3*

F he h e ded 30 J e 2022, he C a d d e e a ha e che e.

## 8. *F E 3 E 3 R R*

The b e e f he G , a e a ca ed Ma a d Ch a, he e f c e a d e e e a e de a ed RMB. The G , ha a a f e ea e e a d a f e g c e ce ( c , d g de de a ed AUD, HK d a , US d a , E , a e a b g HK d a a d AUD). Cha ge RMB e cha ge a e a ca e e cha ge e ga he G , ' f e g c e c - de a ed b e .

The G , c , e e cha ge a e a c e h cha ge he f e g e cha ge a e a d e ha ce he a age e e cha ge a e b a , a age e ea , e .

I, the f ha f f 2022, affec ed b he c e a d e e e e a a a a d he  
ac f he d e c e de c he d a d e , e a a ec f he c ea ed.  
I, the ec d ha f f 2022, h he f e , f , d c a d a e he a a  
ec e ec ed e e he ec e ha e a d eg e e g h a e. I, the face f  
he c e a d e e -cha g g ec c , a he echa e ge a d , e b he ,  
he G , c , e adhe e he ge e a c e f ee g ge h e a a g  
ab , f he a eg c g da ce f he 14 h F e-Yea Pa , e g he he ech g  
a , c da e he f , da f d c afe a d acce e a e he f a a a  
a d d g a a c , c , a g ach e e he e a de e e g a f be g , e ,  
ge , fa e a d be e .

**1. A3**

3

I, the undersigned, do hereby certify that the foregoing is a true and correct copy of the original as the same appears in the records of the County of [redacted] State of [redacted].

2. *F 3*

3

3

I, the undersigned, do hereby certify that the foregoing is a true and correct copy of the original as the same appears in the records of the County of [redacted] State of [redacted].

3.






3

In the second half of 2022, the Government, in cooperation with the relevant authorities, has taken measures to ensure the effective implementation of the measures.

The audited financial statements of the Company for the year ended 31 December 2022 have been audited by the independent member of the audit firm, and the audit opinion is in accordance with the IFRS.

The financial statements of the Company for the year ended 31 December 2022 have been audited by the independent member of the audit firm, and the audit opinion is in accordance with the IFRS.

By order of the Board  




*Deputy General Manager and Company Secretary*

Beijing, PRC  
 25 August 2022

*As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Fengyang, Mr. Chen Dayu, Mr. Gao Yuming and Mr. Cao Mansheng; the non-executive Directors of the Company are Mr. Ren Qigui, Mr. Song Zhiyong and Mr. Wang Bangyi; the independent non-executive Directors of the Company are Mr. Huang Xiang, Mr. Chan Yin Tsung, Mr. Xu Daping and Ms. Zhao Jie.*