ARTICLES OF ASSOCIATION
OF

Beijing Jingneng Clean Energy Co., Limited
北京京能清潔能源電力股份有限公司

(Incorporated as a joint stock limited company in the People's Republic of China)

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* [illegible]

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( ) (2010 .757), 3 2010, (2010 .822), 13 2010, 30 2010, 25 2010, (91110000101718150) .

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5 5

4,287,400,000 85.748%

A A 230,150,000 4.603%

27,600,000 0.552%

( ) 16,450,000 0.329%

65,750,000 1.315%

219,200,000 4.384%

A A A 153,450,000 3.069%

Article 21

A (2011) 635 (**CSRC**–) 29 A 2011, 2,464,285,500 246,428,550 328,421,500 15% 32,842,150 A 1,149,905,454 114,990,546 1,264,896,000 327,508,000, 393,010,000 471,612,800 ( ) 2013, 2014 2018, 902,471,890 2018.

A [illegible] 8,244,508,144 [illegible]:

[illegible] 5,081,793,482 [illegible] 61.639% [illegible];

[illegible] 92,654,249 [illegible] 1.124% [illegible];

[illegible] 224,348,291 [illegible] 2.721% [illegible];

[illegible] ([illegible]) [illegible] 16,035,322 [illegible] 0.194% [illegible];

[illegible] ([illegible]) 2,829,676,800 [illegible] 34.322% [illegible].

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