Beijing Jingneng Clean Energy Co., Limited
北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

INTERIM RESULTS ANNOUNCEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2019

FINANCIAL HIGHLIGHTS

- [illegible] 30 [illegible] 2019 [illegible] B8,065.0 [illegible] 0.36% [illegible] 2018.
- [illegible] 30 [illegible] 2019 [illegible] B1,700.9 [illegible] 1.77% [illegible] 2018.
- [illegible] C [illegible] 30 [illegible] 2019 [illegible] B1,268.3 [illegible] 4.29% [illegible] 2018.
- B [illegible] 30 [illegible] 2019 [illegible] B15.38 [illegible].

RESULTS HIGHLIGHTS

[illegible] (the **Board**) B [illegible] C [illegible] E C., [illegible] (the **Company**) [illegible] C [illegible] (the **Group**, **we**, **us**) [illegible] 30 [illegible] 2019 (the **Reporting Period**), [illegible] F [illegible] (the **IFRSs**).

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

F[illegible] 30 J[illegible] 2019

([illegible] B'000)

		For the six months ended 30 June	
		2019	2018
		RMB'000	*B'000*
		(Unaudited)	([illegible])
[illegible]	*3*	**8,064,971**	8,036,391
[illegible]	*5*	**619,504**	504,151
[illegible]		**(4,542,057)**	(4,300,126)
D[illegible]	*9*	**(1,185,483)**	(1,083,356)
[illegible]		**(316,183)**	(320,187)
[illegible]		**(226,821)**	(235,729)
[illegible]		**(274,688)**	(343,292)
[illegible]	*6*	**54,757**	(11,713)
[illegible]		**2,194,000**	2,246,139
[illegible]	*7*	**27,422**	20,054
F[illegible]	*7*	**(579,971)**	(557,881)
[illegible]		**59,405**	23,317
[illegible]		**1,700,856**	1,731,629
[illegible]	*8*	**(380,520)**	(414,287)
[illegible]	*9*	**1,320,336**	1,317,342
[illegible]:			
[illegible] C[illegible]		**1,268,270**	1,216,095
[illegible]		**–**	35,768
[illegible]		**52,066**	65,479
		1,320,336	1,317,342
E[illegible]			
B[illegible] *B[illegible])*	*11*	**15.38**	

		For the six months ended 30 June	
		2019	2018
		RMB'000	*RMB'000*
		(Unaudited)	(Unaudited)
	9	**1,320,336**	1,317,342
Other comprehensive income			
Other comprehensive income that will not be reclassified subsequently to profit or loss:			
F:			
(FVOCI)		**–**	2,312
		–	(578)
		–	1,734
Items that may be reclassified subsequently to profit or loss			
E:			
E		**(6,663)**	(46,273)
C:			
( )		**(10,397)**	

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

A 30 J 2019

(B'000)

		As at 30 June 2019 *RMB'000* (Unaudited)	A 31 D 2018 *B'000* (A)
Non-current Assets			
		35,264,953	34,899,238
		557,398	
		3,474,405	3,589,275
		190,049	190,049
		–	239,697
		2,009,652	1,950,247
		139,000	139,000
		152,967	152,967
		15,000	30,000
D		**239,260**	284,596
E			
		136,241	136,241
		669,012	525,080
D			
		580,954	622,488
		68,175	51,060
		43,497,066	42,809,938
Current Assets			
		133,775	115,831
T	*12*	**5,672,556**	5,364,872
		428,017	359,081
C		**23,735**	15,098
A		**54,500**	158,017
		–	6,081
		65,000	
		335,345	362,287
F			
	(**FVTPL**)	**263,792**	227,313
		73,994	102,005
C		**3,940,384**	5,420,937
		10,991,098	12,131,522

		As at 30 June 2019 *RMB'000* (Unaudited)	As at 31 December 2018 *RMB'000* (Audited)
Current Liabilities			
T	*13*	**3,432,461**	3,708,661
A		**455,293**	129,938
B		**5,551,435**	8,864,459
S		**6,082,989**	6,086,848
		82,873	80,189
C		**59,337**	88,564
		23,472	128,598
D		**206,275**	304,660
		15,894,135	19,391,917
Net Current Liabilities		**(4,903,037)**	(7,260,395)
Total Assets less Current Liabilities		**38,594,029**	35,549,543
Non-current Liabilities			
D		**52,619**	49,202
B		**11,918,497**	9,824,454
		3,490,094	3,490,094
D		**174,953**	177,799
D		**471,662**	464,824
		186,210	
		33,184	31,570
		16,327,219	14,037,943
Net Assets		**22,266,810**	21,511,600
Capital and Reserves			
S		**8,244,508**	8,244,508
		13,573,014	12,869,870
E			
C		**21,817,522**	21,114,378
		449,288	397,222
Total Equity		**22,266,810**	21,511,600

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F / 30 J 2019 ( )

1. GENERAL AND BASIS OF PRESENTATION

C (**Directors**) B4,903,037,000 30 2019. B D A

(**IAS**) 34 F A B A 16 E (**Listing Rules**).

(**RMB**), C .

2. PRINCIPAL ACCOUNTING POLICIES

(**IAS**) 34 F A 16 .

F (**IFRSs**), 30 2019 31 D 2018.

Application of new and amendments to IFRSs

A B (**IASB**) 1 2019 :

16
C- 23
A 9
A 19
A 28
A

F C
A , C
A
A 2015-2017 C

E 16

2.1 Impacts and changes in accounting policies of application on IFRS 16 *Leases*

[illegible] IFRS 16 [illegible] IFRS 16 [illegible] AS 17 [illegible] (IAS 17) [illegible]

2.1.1 Key changes in accounting policies resulting from application of IFRS 16

[illegible] IFRS 16.

D [illegible]

A [illegible]

F [illegible] IFRS 16 [illegible]

A [illegible]

A [illegible]

F [illegible]

A [illegible]

[illegible]

[illegible] 12 [illegible]

[illegible]

E [illegible] ([illegible]). [illegible]

[illegible]

- [illegible];
- [illegible];
- [illegible];
- [illegible]

[illegible]

[illegible]

[illegible]

F [illegible]

[illegible]

[illegible] A [illegible] F [illegible] 9 F [illegible]

[illegible]

A [illegible]

[illegible]

- [illegible]
- [illegible]
- [illegible]
- [illegible]
- [illegible]

A [illegible]

[illegible]

- [illegible]
- [illegible]

[illegible] 16 [illegible] 17, [illegible]

[illegible] 37 [illegible], C [illegible] C [illegible] A [illegible];

[illegible] 12 [illegible];

[illegible];

[illegible] C [illegible] A [illegible];

[illegible] 16:

[illegible] B209,372,000 [illegible] B536,672,000 [illegible] 1 [illegible] 2019.

[illegible] 4.90%.

	At 1 January 2019 *RMB'000*
[illegible] 31 D [illegible] 2018	**296,633**
[illegible]	**244,233**
[illegible]	**(34,861)**
[illegible] 16	**209,372**
[illegible] 1 [illegible] 2019	**209,372**
A [illegible]	
C [illegible]	**30,818**
[illegible]	**178,554**
	209,372

T 1 2019 :

		Right-of-use assets *RMB'000*
H 16		**209,372**
	(_)	**245,778**
		81,522
		536,672
B :		
		536,672
		536,672

:

(_) C 31 D 2018. H 16, B6,081,000 _ B239,697,000

T 1 2019.

	Carrying amounts previously reported at 31 December 2018 *B'000*	Adjustments *B'000*	Carrying amounts Under IFRS 16 at 1 January 2019 *B'000*
Non-current Assets			
	34,899,238	(16,579)	34,882,659
	239,697	(239,697)	
		536,672	536,672
Current Assets			
	6,081	(6,081)	
	359,081	(64,943)	294,138
Current Liabilities			
		30,818	30,818
Non-current Liabilities			
		178,554	178,554

:

F 30 2019, 1 2019 _

3 REVENUE

(i) Disaggregation of revenue from contracts with customers

For the six months ended 30 June 2019 (Unaudited)

	Gas-fired power and heat energy generation *RMB'000*	Wind power *RMB'000*	Photovoltaic power *RMB'000*	Hydropower *RMB'000*	Others *RMB'000*	Total *RMB'000*
T	**5,147,508**	**1,028,875**	**685,668**	**149,896**	**–**	**7,011,947**
	1,052,148	**–**	**–**	**–**	**–**	**1,052,148**
	–	**–**	**–**	**–**	**876**	**876**
T	**6,199,656**	**1,028,875**	**685,668**	**149,896**	**–**	**8,064,095**
A	**–**	**–**	**–**	**–**	**876**	**876**
	6,199,656	**1,028,875**	**685,668**	**149,896**	**876**	**8,064,971**

F 30 J 2018 ( )

	B'000	*B'000*	*B'000*	*B'000*	*B'000*	*B'000*
T	5,190,635	1,149,558	485,598	145,699		6,971,490
	1,058,413					1,058,413
					6,488	6,488
T	6,249,048	1,149,558	485,598	145,699		8,029,903
A					6,488	6,488
	6,249,048	1,149,558	485,598	145,699	6,488	8,036,391

(ii) Geographical information

90% C, T C C.

4 SEGMENT INFORMATION

(CODM),

B

A 30 2019 2018

	Gas-fired power and heat energy generation *RMB'000*	Wind power *RMB'000*	Photovoltaic power *RMB'000*	Hydropower *RMB'000*	Others *RMB'000*	Total *RMB'000*
F 30 2019						
(())	**1,684,270**	**923,870**	**675,728**	**102,370**	**(6,755)**	**3,379,483**
D	**436,165**	**350,489**	**242,472**	**53,898**	**499**	**1,083,523**
A	**4,883**	**84,260**	**200**	**12,372**	**245**	**101,960**
	1,243,222	**489,121**	**433,056**	**36,100**	**(7,499)**	**2,194,000**
	B'000	*B'000*	*B'000*	*B'000*	*B'000*	*B'000*
F 30 2018						
(())	1,744,526	1,059,552	453,615	95,708	(23,906)	3,329,495
D	406,982	359,146	155,813	60,154	374	982,469
A	3,983	83,313	150	12,347	1,094	100,887
	1,333,561	617,093	297,652	23,207	(25,374)	2,246,139

:

5. OTHER INCOME

	For the six months ended 30 June (Unaudited)	
	2019	2018
	RMB'000	*B'000*
C ((_))	**459,203**	327,655
C (( ))	**10,004**	9,936
	52,038	66,760
(( ))	**61,476**	67,856
	36,783	31,944
	619,504	504,151

(_) B C,
B B

( ) C

( ) 50%
C

6. OTHER GAINS AND LOSSES

	For the six months ended 30 June (Unaudited)	
	2019	2018
	RMB'000	

7. INTEREST INCOME/FINANCE COSTS

	For the six months ended 30 June (Unaudited)	
	2019	2018
	RMB'000	*B'000*
	27,422	20,054
	607,365	597,692
: A		
	(27,394)	(39,811)
	579,971	557,881
	552,549	537,827

8. INCOME TAX EXPENSE

	For the six months ended 30 June (Unaudited)	
	2019	2018
	RMB'000	*B'000*
C :		
C	**332,648**	447,284
D :		
C	**47,872**	(32,997)
	380,520	414,287

C 25% C 30 2019.

E C 31 D 2020 A C 15% 50% C

北京京能未來燃氣熱電有限公司 (B C., ., E) (**Weilai Gas**) E 2015 15%. E E 30 2019.

A 16.5% 30%, D 30 2019, A

9. PROFIT FOR THE PERIOD

	For the six months ended 30 June (Unaudited)	
	2019	2018
	RMB'000	*B'000*
:		
A	**1,226**	1,284
	–	2,838
	30,157	28,052
D :		
D	**1,078,769**	982,469
D	**4,754**	
A	**101,960**	100,887
	1,185,483	1,083,356

10. DIVIDENDS

(_) 20 I 2019, B549,909,000 C

(.) 30 I 2019 (30 I 2018:).

11. EARNINGS PER SHARE

C 30 I 2019 B1,268,270,000 (30 I 2018: B1,216,095,000) 30 I 2019 8,244,508,000 (30 I 2018: 6,915,973,000).

12. TRADE AND BILL RECEIVABLES

	As at 30 June 2019	A 31 D 2018
	RMB'000	*B'000*
	(Unaudited)	(A)
	1,312,982	1,995,306
	4,356,791	3,355,461
B	**10,246**	21,246
	5,680,019	5,372,013
:	**(7,463)**	(7,141)
	5,672,556	5,364,872

60

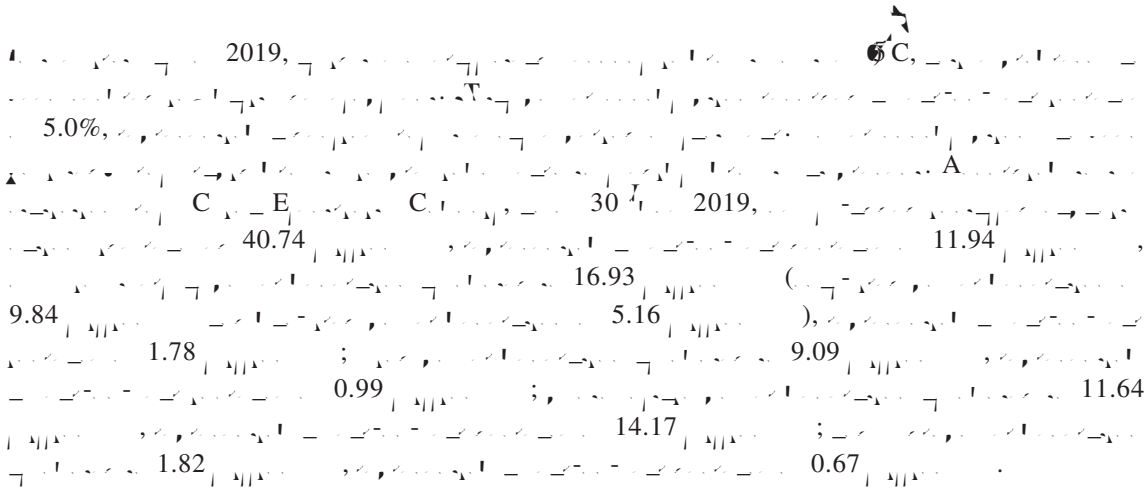
	As at 30 June 2019 *RMB'000* (Unaudited)	As at 31 D 2018 *B'000* (A)
60	**1,286,509**	2,346,544
61 365	**1,994,845**	1,419,203
1 2	**1,651,328**	1,027,341
2 3	**451,958**	327,204
3	**287,916**	244,580
	5,672,556	5,364,872

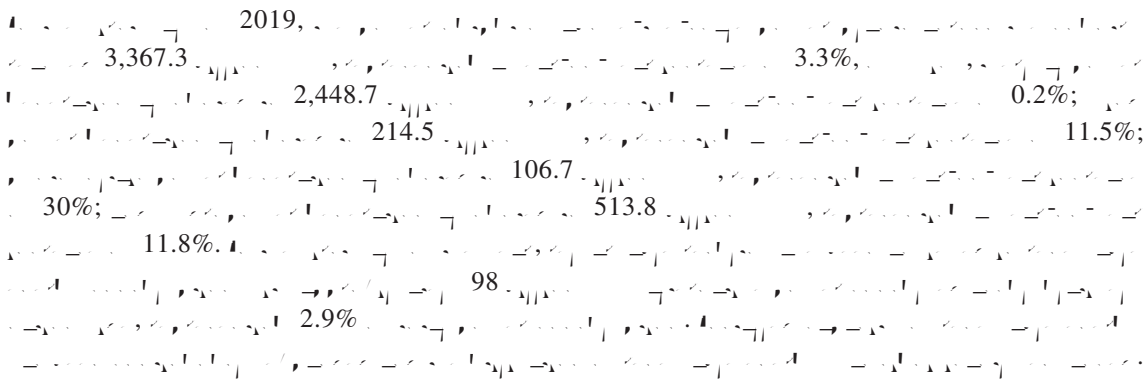
13. TRADE AND OTHER PAYABLES

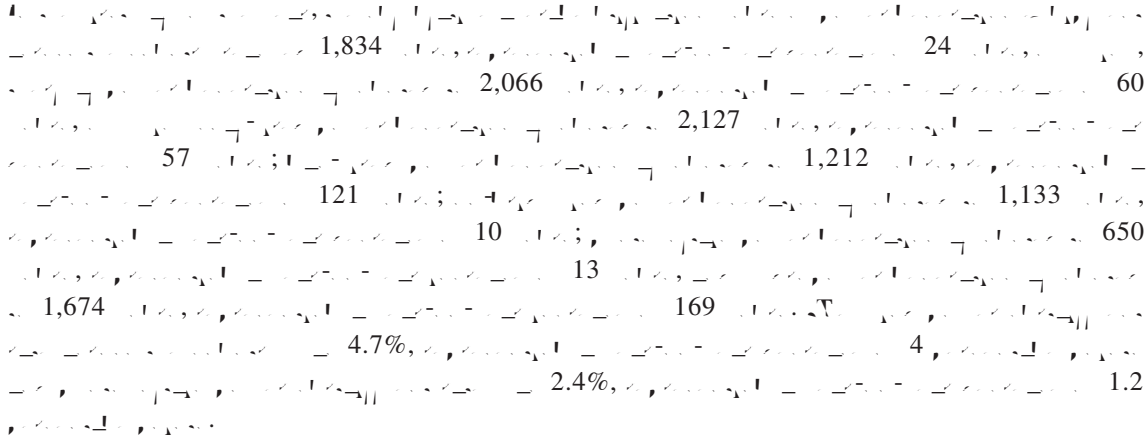
	As at 30 June 2019 *RMB'000* (Unaudited)	As at 31 D 2018 *B'000* (A)
	1,692,401	2,001,766
	763,781	919,240
	464,480	282,402
B	**–**	27,656
	73,778	89,892
	61,358	153,847
D	**235,573**	136,462
	141,090	97,396
	3,432,461	3,708,661

	As at 30 June 2019 *RMB'000* (Unaudited)	As at 31 D 2018 *B'000* (A)
30	**699,263**	1,385,785
31 365	**951,261**	547,356
1 2	**20,228**	17,966
2 3	**5,882**	4,902
3	**15,767**	73,413
	1,692,401	2,029,422

I. REVIEW OF THE POWER INDUSTRY

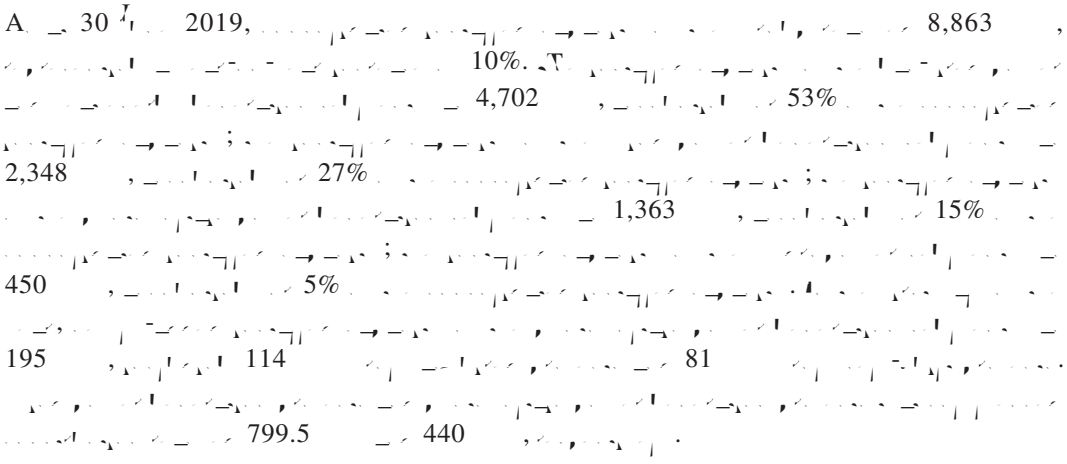




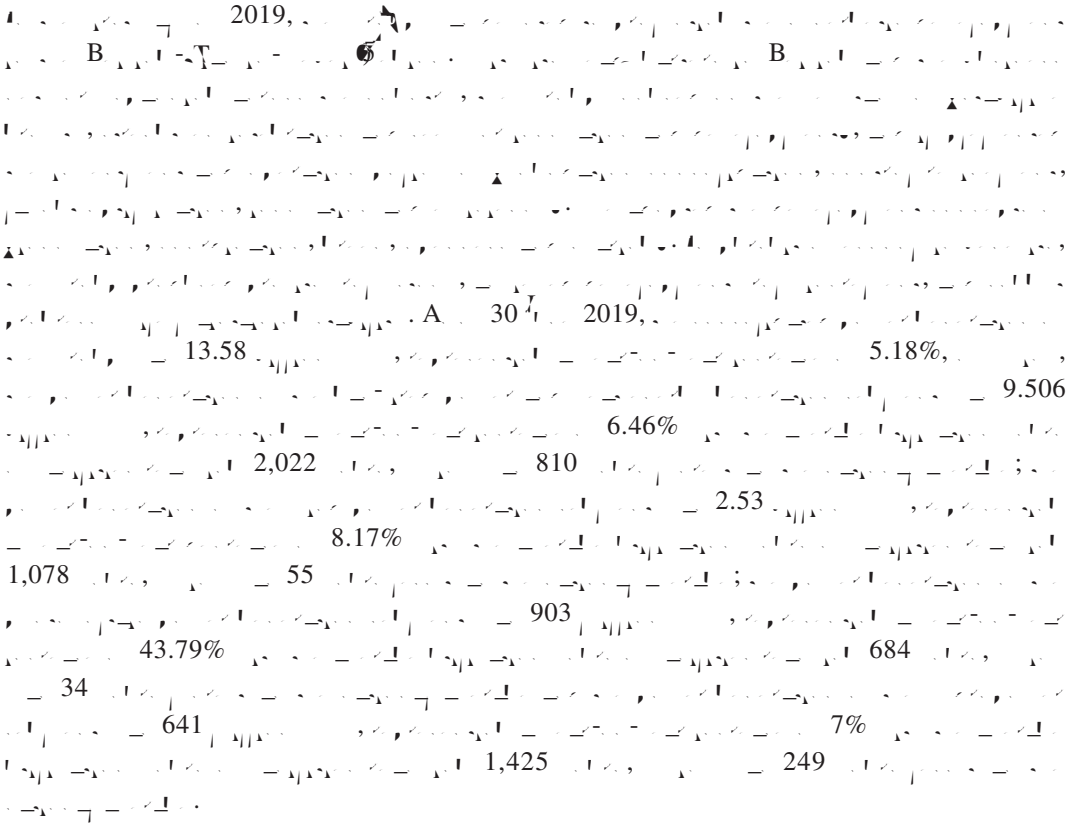


II. BUSINESS REVIEW FOR THE FIRST HALF OF 2019

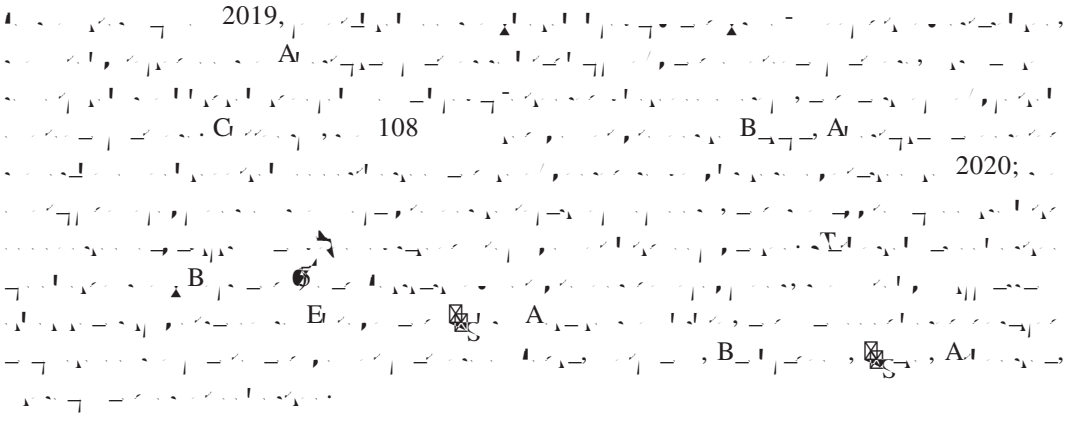
1. Increase in installed capacity



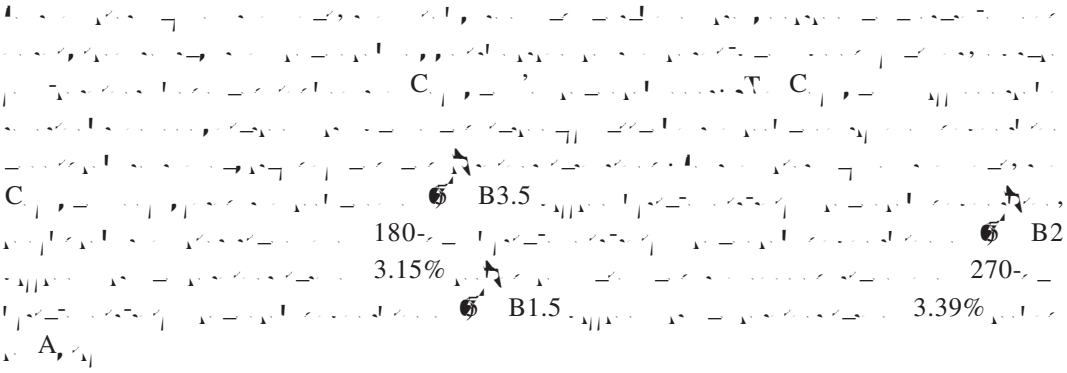
2. Increase in power generation



3. Steady promotion of overseas projects



4. Reduction in financing cost



Gas-fired Power and Heat Energy Generation Segment

0.79% B6,249.0 2018 B6,199.7 2019, 0.83% B5,190.6 2018 B5,147.5 2019. 0.60% B1,058.4 2018 B1,052.1 2019.

Wind Power Segment

10.50% B1,149.6 2018 B1,028.9 2019,

Photovoltaic Power Segment

41.21% B485.6 2018 B685.7 2019,

Hydropower Segment

2.88% B145.7 2018 B149.9 2019,

Others

86.15% B6.5 2018 B0.9 2019.

3. Other Income

22.87% B504.2 2018 B619.5 2019

4. Operating Expenses

3.12% B6,294.4 2018 B6,490.5 2019,

Gas Consumption

5.63% B4,300.1 2018 B4,542.1 2019,

Depreciation and Amortization

D 9.42% B1,083.4 2018 B1,185.5 2019,

Gas-fired Power and Heat Energy Generation Segment

A 7.71% B1,301.1 2018 B1,200.8 2019, 2017 2018

Wind Power Segment

A 22.71% B500.3 2018 B386.7 2019

Photovoltaic Power Segment

A 51.45% B283.4 2018 B429.2 2019,

Hydropower Segment

A 60.36% B22.2 2018 B35.6 2019,

Others

A B37.4 2018 B18.6 2019, C C., C

7. Finance Costs

F 3.96% B557.9 2018 B580.0 2019,

8. Share of Results of Associates

154.94% B23.3 2018 B59.4 2019, B C., C

9. Profit before Taxation

A 1.77% B1,731.6
2018 B1,700.9 2019.

10. Income Tax Expense

8.16% B414.3 2018
B380.5 2019. E 23.92%
2018 22.37% 2019.

11. Profit for the Period

A 0.23% B1,317.3
2018 B1,320.3 2019.

3. Liquidity

A 30 I 2019, B10,991.1 B3,940.4 B5,672.6 ( ), B1,378.1 ( ). C B15,894.1 B5,551.4 B6,083.0 B82.9 B2,920.7 ( ). B1,256.1

32.47% B7,260.4 31 D 2018 B4,903.0 30 I 2019. C 6.59% 62.56% 31 D 2018 69.15% 30 I 2019,

4. Net Gearing Ratio

( ) 0.58% 51.59% 31 D 2018 51.01% 30 I 2019,

T 4.30% B28,346.1 31 D 2018 B27,125.9 30 I 2019, B5,551.4 B6,083.0 B3,573.0 B11,918.5

B 27.31% B5,420.9 31 D 2018 B3,940.4 30 I 2019,

V. OTHER SIGNIFICANT EVENTS

1. Financing

22 2019, B2 180- 2019 3.15%. 22 A, 2019, B1.5 270- 2019 3.39%.

2. Capital Expenditure

2019, B761.7 , B232.5 B529.2

3. Significant Investment

A C E D C., . (常寧光聚電力開發有限公司), C., . (潤峰格爾木電力有限公司), E C., . (陽西清芸陽光新能源科技有限公司) E C., . (陸豐市明大新能源科技有限公司) 2019,

4. Contingent Liabilities

A 30 2019,

5. Mortgage of Assets

A 30 2019, B208.0 B2,339.9 F ( ) A B

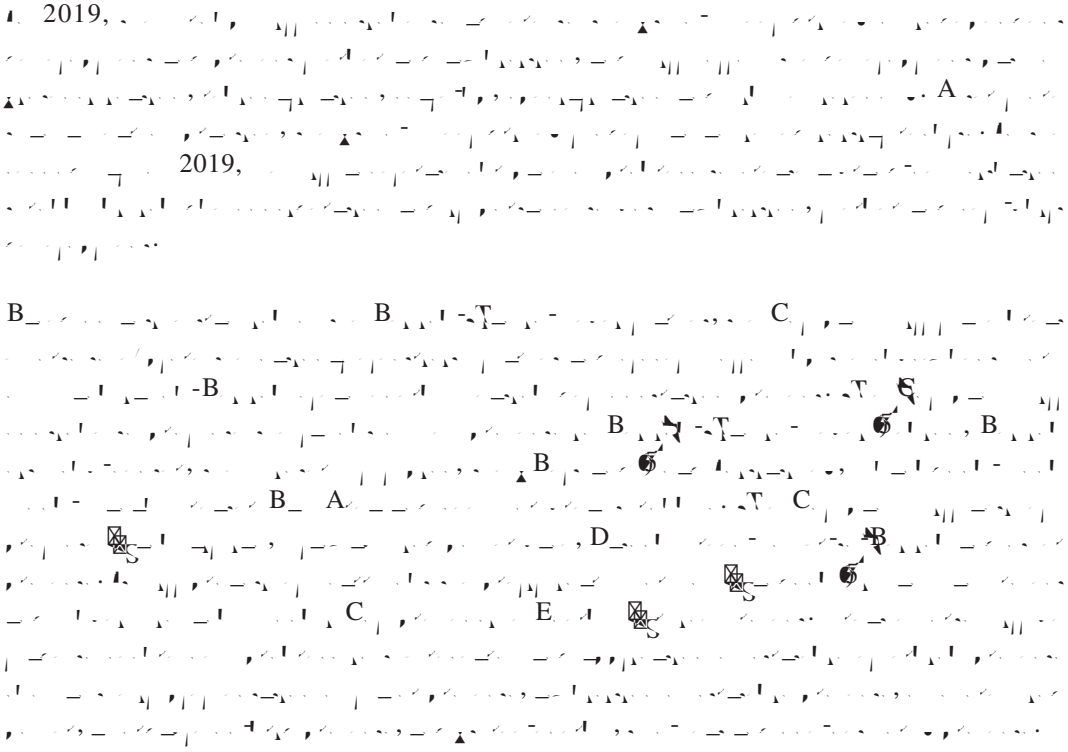
6. Subsequent Events

VI. BUSINESS PROSPECT FOR THE SECOND HALF OF 2019

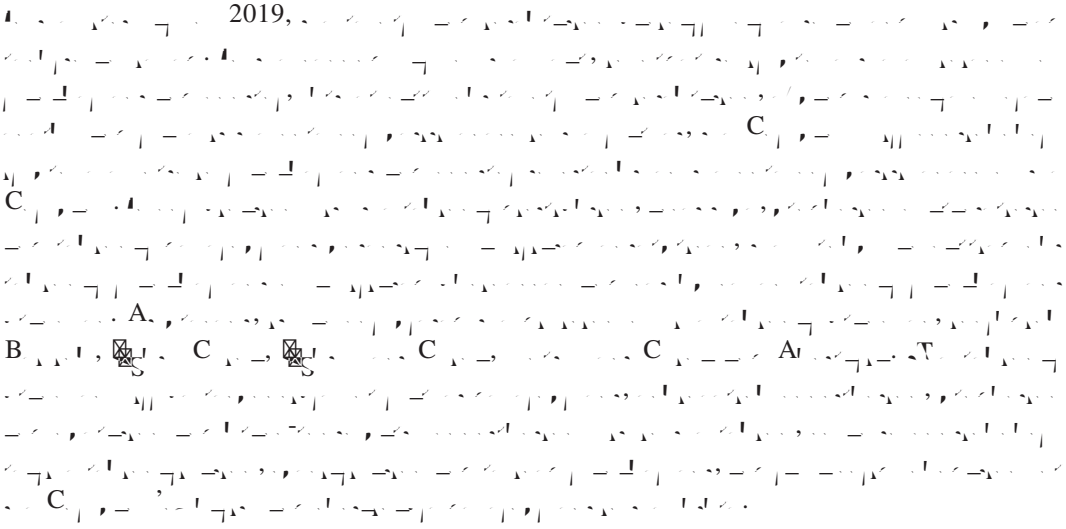
1. Safety production guarantee

70 C 2019. E C 70 C

2. Promoting the preliminary work of incremental projects



3. Reform and integration and regional management



PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

C , – – , – ' 30 2019.

INTERIM DIVIDEND

T B – – –

PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT

[illegible] E [illegible] E [illegible] :// [illegible] C [illegible] :// [illegible] 2019 [illegible] C [illegible] E [illegible]

B [illegible] B [illegible]

Beijing Jingneng Clean Energy Co., Limited
KANG Jian
C [illegible]

B [illegible] C
20 A [illegible] 2019

A [illegible] *C* [illegible] *B* [illegible] *C* [illegible] *F* [illegible] *C* [illegible] *C* [illegible] *F* [illegible] *C* [illegible]