R R H R R H

t e

FOR THE YEAR ENDED 31 DECEMBER 2017

	Note		
		RMB'000	2016 *RMB'000*
r r r	*9*		2,127,034
r r :			
E r r r			
r r :			
E r r r r			19,755
C			
G ( ) r r			(243,273)
r r			72,982
r r ( ) r r,			(150,536)
r r			1,976,498
r r r r :			
r r r C			1,837,015
H r r			77,250
- r r			62,233
			1,976,498
E r r			
B *(RMB cents)*	*11*		28.46

AT 31 DECEMBER 2017

	Note	2017	2016
		RMB'000	*RMB'000*
	13		3,991,966
			103,289
			7,794,224
			6,000,000
			2,195,516
			113,182
			81,082
			20,279,259
			(13,473,015)
			27,453,628
			167,053
			9,283,513
			84,230
			482,082
			41,438
			10,058,316
			17,395,312
			6,870,423
			8,509,052
			15,379,475
			1,527,982
			487,855
			17,395,312

[illegible] : ( ) [illegible] ; ( ) [illegible] ; ( ) [illegible] ;

IFRS 15 Revenue from Contracts with Customers

F 15 , , r . F 15 , r , rr r , r . . , . A 18 *Revenue*, A 11 *Construction Contracts* r r .

r r F 15 , r r r r r . r r , r r r r r . r .
r r . , r r , 5- r r , r . . :

1: r ( )

r , , F 16 , rr r r r , r A 17, , r , r r r r r .

F r r , , r r , r F 16.

A 31 D r 2017, Gr , - r B323,694,000 (2016: B112,861,000). A r r rr F 16, Gr , r r - r , r , r r - r .

, r , r , r , r , r , r , r .

R R

A Gr , ' r , :

	2017	2016
	RMB'000	*RMB'000*
:		
E r		13,238,853
H r		1,391,896
r		5,087
		14,635,836

Gr , r , , r r r , r Gr , ' r r ( ), , r , r r , r , r r r r r r r . Gr , r r r r :

G - r r r : r r r - r r r r r r r r r r r .

r: r , r r r r r r r r r .

r: r r r r r r r r r .

H r r: r r r r r r r r r .

B , r G - r r r r , r , r r H r r r r r r r r r .

Consolidated Statements of Changes in Equity

For the years ended 31 December 2017 and 2016, the movements in the components of the Group's equity are as follows:

	Share capital	Share premium	Other reserves	Statutory reserves	Retained earnings	Total
	RMB'000	*RMB'000*	*RMB'000*	*RMB'000*	*RMB'000*	*RMB'000*
Balance at 1 January 2016						
Profit for the year						
Other comprehensive income for the year						
Total comprehensive income for the year						
Appropriation to statutory reserves *(Note (i))*						
Balance at 31 December 2016						
Balance at 1 January 2017						

The accompanying notes form an integral part of these consolidated financial statements.

		2016
	RMB'000	*RMB'000*
		3,349,564
		4,612
		3,354,176
		27,063
		(983,064)
		(827,845)
		2,570,330

r 90% Gr , ' r , - , rr (- , rr , rr
) r C. r r , . r -M r-M r , r , r , /
r , , -M r r-M r , r , r , /
C r-M / , C. r-M , Gr , ' - , rr r
. r .

t t :

, r-M C. r-M r r . r -M r 31 D -M r 2017 -M ,
B12,613,093,000 (2016: B13,061,880,000). r -M r , -M r r r
31 D -M r 2017 -M r :

	2017	2016
	RMB'000	*RMB'000*
G - r r r . r		10,490,376
r		1,596,398
r		645,740
H r r		329,366
		13,061,880

H R

	2017	2016
	RMB'000	*RMB'000*
G r-M . r , r :		
C r. r ,		1,216,221
C r,		13,959
-M r-M r r *(Note (a))*		133,882
, - r , *(Note (b))*		51,336
D r-M - r-		4,612
r		25,069
		1,445,079

Notes:

( ) D, r r 31 D -M r 2017, -M r-M r r r -M r r r-M r
r r r , rr -M -M A, r C.

( ) Gr , 50% r , , - r r , r-M r . r r-M
-M r-M , , r , , - r r , r-M r.
r , -M r . A r rr -M , - r , r r . r
r , - r , r r . r C , r .

H R

	2016	
	RMB'000	*RMB'000*
r . ( ) -M r :		
-M r-M , , r		(2,543)
r		(88,320)
r -M r-M , , r		591
r r , , -M		(2,974)
. . ( )		(1,034)
r . . r , . .		
r r .		(91,907)
. . . r -M		(10,071)
r		3,964
		(192,294)

R

	2016	
	RMB'000	*RMB'000*
r -M r -M :		
		6,770
, r		6
D r - , , *(Note)*		14,667
B		5,620
r -M		27,063
r r rr . , r - r-M , r ,		
r r -M , -M - r-M		1,081,657
: A-M , r r , , -M		(98,593)
		983,064
		956,001

	2016
C r rr . , r ,	4.23%

Note: A r - , , r r 京能集團財務有限公司 (BEH F C , ., E -M r , r) (H) . r BEH.

		2016
	RMB'000	*RMB'000*
C, rr :		
C r r		380,899
		380,899
C, rr r		62,397

R R H R

		2016
	RMB'000	*RMB'000*
r r r rr r r :		
A r ' r r		7,250
r r r		5,436
r r r ,		34,607
D r r r :		
D r r r ,		1,712,199
A r		201,431
: A , r r r		113
r r		1,913,517
r :		
D r r ' ,		1,689
r r		618,186
r		619,875

( ) 28 , 2017, B7.40 r r r (,) r r 31 D r 2016 , B508,411,000 r D r , , 10 , 2017.

( ) 23 , 2016, B6.83 r r r (,) r r 31 D r 2015 , B469,250,000 r D r , , 30 , 2016.

( ) , , r r , r 31 D r 2017 B7.40 r r r (,), r B508,411,000 r B r , r r C r r , r .

Gr , ’ r , r r C - . r . r .

r. r r r , . r - r -. r r r r r. r r , r r r r r r r , r r r r r r r

		2016
	RMB'000	*RMB'000*
		1,580,415
		867,522
		638,647
		434,884
		54,257
		80,286
		75,825
		128,211
		69,997
		61,922
		3,991,966

. A 31 D r 2017, r B24,952,000 (2016: B49,693,000) r r r r . Gr r 30 , r r r r

t Re s

2017, r r r , r r . A r r , C r r , r r , r r - r , r r r . A r , C ’ r r , r r , r r r r r r 2017, r ’ GD r B82.7122 r , r r r- - r r 6.9%.

2017, C , r r r r , r , r r . r r r . C r r 2.9% r r r, r r, r r r r r r 1.5 r r r r r r 1.7 r . r r r 6,307.7 H, r r r- - r r 6.6%. r 133.72 r r , r - r 89.88 , r r . r r r 12.87 ; r - r r 19.52 , r r r- - r r 8.8 r ; r - r r r 53.38 , r r r- - r r 19.6 r . r - r r 38.55 , 1.42 r r. r , 6.42 r H, r r r- - r r 6.5%. A , - r r 10.0% r r r30.4% r r , 1.0 r r- - r. r r r - r r r. , - r r r , r r r 75.4%, 26.3% 16.5% r . H r r. r r 1.7% r r r , 5.2% r- - r.

D r r , Gr , r r , r , r r r , r r r , Gr , r r r r r r

2. Active expansion of high-quality projects and in-depth optimization of business plan

2017, Gr r r r r . A r - r r , r r r . B r r , r r r r r , r r , Gr r H G r r r r r

5. Continuous expansion of overseas projects to fully capitalize on synergy

6. Enhanced production safety through various measures to maintain leading operational capability

e t Re t

1. Overview

2. Operating Income

Gas-fired Power and Heat Energy Generation Segment

r , r - r r r r r 6.80% r
B11,882.3 r 2016 B11,073.9 r 2017. , r r
r 9.11% r B10,490.4 r 2016 B9,535.2 r 2017, ,
r , r r r r , r , , r
. , r r 10.54% r B1,391.9 r 2016
B1,538.6 r 2017, , r , .

Wind Power Segment

r , r r r 9.99% r B1,729.7 r 2016
B1,902.5 r 2017, , r , r r ,
r .

Photovoltaic Power Segment

r , r r r 34.57% r B645.7 r 2016
B868.9 r 2017, , r , r r ,
r .

Hydropower Segment

r , r r r 2.22% r B373.1 r 2016
B364.8 r 2017.

Others

r r , r 239.22% r B5.1 r 2016 B17.3 r 2017,
, r r , r r r r r .

3. Other Income

r r 6.35% r B1,445.1 r 2016 B1,353.4 r
2017, , r r r , r r r , ,
r , r - r r r r r .

4. Operating Expenses

r r 4.66% r B12,726.7 r 2016 B12,134.0
r 2017, , r , r , r
r - r r r r .

(1) Gas Consumption

G , r 7.18% r B8,715.7 r 2016 B8,089.8
r 2017, , r , r , r
, r - r r r r .

(2) Depreciation and Amortization

D r 10.68% r B1,913.5 r 2016 B2,117.9 r 2017, r .

(3) Personnel Cost

r r 12.95% r B619.9 r 2016 B700.2 r 2017, r r r r Gr r r .

(4) Repairs and Maintenance

r r 8.90% r B615.7 r 2016 B560.9 r 2017, r r r .

(5) Other Expenses

r r 6.09% r B669.6 r 2016 B710.4 r 2017, r r .

(6) Other Gains and Losses

r r C 0, E1 , .1 r . C BDC 27.5C E r

Wind Power Segment

A , r r , r 11.28% r B557.5 r 2016 B620.4 r 2017 , r , r , r .

Photovoltaic Power Segment

, r r , r 24.54% r B388.7 r 2016 B484.1 r 2017, , r , r , r .

Hydropower Segment

, r r , r r r 482.74% r B16.8 r 2016 B97.9 r 2017, , r r r , H r r C 2016 .

Others

r , r r r r B197.3 r 2016 B53.9 r 2017, , r r r , H r CG r C ., . C .

7. *Finance Costs*

, r r 9.61% r B983.1 r 2016 B1,077.6 r 2017 , r r r r r r .

11. Profit for the Year

A r , , r r r 9.00% r ฿2,127.0 r 2016 ฿1,935.6 r 2017.

12. Profit for the Year Attributable to Ordinary Shareholders of the Company

r r r r , r r r C r 9.26% r ฿1,955.6 2016 ฿1,774.5 2017.

t

1. Overview

A 31 D r 2017, Gr , , ฿50,955.7 , ฿32,050.6 r r ' , r ฿18,905.1 , . , r , r r r r , ฿16,808.6 .

2. Particulars of Assets and Liabilities

r 6.75% r ฿47,732.9 31 D r 2016 ฿50,955.7 31 D r 2017, , r r r r . r 5.65% r ฿30,337.6 31 D r 2016 ฿32,050.6 31 D r 2017, , r r r . , r r r 8.68% r ฿17,395.3 31 D r 2016 ฿18,905.1 31 D r 2017. E , r , r r r r C r 9.29% r ฿15,379.5 31 D r 2016 ฿16,808.6 31 D r 2017, , r r r , .

3. Liquidity

A ฿ (฿8,795.1 ,) , (฿ ฿ ฿ ฿ ฿ ฿2,675.1 ; r r ฿3,867.6 (r .

4. Net Gearing Ratio

r r , (rr) , r 0.78% r 57.47% 31 D r 2016 56.69% 31 D r 2017 r r r ' .

Gr ' - r- r- rr r 8.49% r B25,273.2 31 D r 2016 B27,420.0 31 D r 2017, r r - r- rr B9,922.7 , - r- rr B9,494.6 , - r- B2,002.7 r - r- , r B6,000.0 .

B Gr r 50.97% r B1,772.0 31 D r 2016 B2,675.1 31 D r 2017, r r r

3. Significant Investment

A r . Gr , Gr , B . E r. C ., (北票京能新能源有限公司), C . C , . E r. C ., (朝陽縣京能新能源有限公司), , C , . E r. C ., (縉雲縣京能新能源有限公司), H , . E r. C ., (葫蘆島南票京泰新能源有限公司), H , E r. C ., (葫蘆島南票萬和新能源有限公司) . E r. C ., (淩海京鑫新能源有限公司) - , r. 2017 rr , r, r .

Gr , , r G . , . rC ., (共和源通光伏發電有限公司), D . , , , . E r. r rC ., (東源天華陽光新能源電力有限公司), . D . D . rC ., (益陽大通湖東大光伏發電有限公司), , D . rC ., (淩源東大光伏發電有限公司) - , r. 2017 rr , r, r . Gr , , r - , r r. D B . (紐崔希蒂拜亞拉開發公司) A r 2017, r.. r . r, r . r .

4. Contingent Liabilities

A 31 D r 2017, Gr , r , r .

5. Mortgage of Assets

A 31 D r 2017, Gr , ' rr . r , r r r B132.7 ; rr . r , r B1,537.48 ; rr . r , r r G, . F r. (H .) ., . A, r B .

6. Subsequent Events

, , r . r , , Gr , r , , .

R t R e t

C rr , r Gr , r r r r r , , r r r r r r r :

Interest Rate Risk

Gr , r , r , Gr . Gr , ' r r r , r , . A , r , r , Gr , r r , r r , r - r - r , r - r , - r r r . r r r r - r r r , r r .

Gr , r r , r , r r r , r r , r , r , r .

Exchange Rate Risk

, Gr , r C , r r . Gr , r r r r , rr (A D, H r , r , E r , rr r A D). C r , Gr , ' , r , rr .

Gr , r r r r , r r , r r r , . r .

e t

r 2018 r, r F - r . 2018, r. r , r , r r r , r r r , r r r r r r r

r r , r AG , r H r C . r r , C ' H r r H . , C , r r H . r r , 1712-1716, 17 F r, H C r , 183 , ' E , , H . r r r r 4:30 . 28 2018.

r r , r r 2017 F D (, r r r r AG), r H r C . r r , C ' H r r H . , C , r r H . r r r r r 4:30 . 5 , 2018.

H R R R

A E , C r r r r , C r r G r C , A 14 G r , r E H (t R e) r r 31 D r 2017 r r , , .

C r E.1.2 , r B r , A , G r . r. , , r B r 2017, C ' A , G r . 28 , 2017 12 B , C r C r C r , 2017.

H R R R

C C r , r r D r r , r A 10 , r r , r r C r r , r r C . , r r , r r r , r r C , r r , r r C r , r r , r r r , r r C , r r r , C r , r r r D r r , r .

RK R H H

, r r Gr , ' , , r r r r r r r r r 31 D r 2017, , r r , , r Gr , ' , r, r . D , , , , Gr , ' , r r. r r r . D , , r , r r r H r A , , H r E r , r A , r E , , H , C r , A , , , r r r . D , , r r .

A C C r Gr ' 2017 r
r r 31 D r 2017 r r r F .

R R R

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Company Secretary

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C
27 r 2018

As at the date of this announcement, the non-executive directors of the Company are Mr. Meng Wentao, Mr. Jin Shengxiang, Mr. Tang Xinbing, Mr. Yu Zhongfu and Mr. Zhao Wei; the executive director of the Company is Mr. Zhang Fengyang; and the independent non-executive directors of the Company are Mr. Huang Xiang, Mr. Zhang Fusheng, Mr. Chan Yin Tsung and Mr. Han Xiaoping.